

2021 ESG INVESTOR DOWNLOAD

Crestwood is committed to enhancing transparency and disclosure of our environmental, social and governance (ESG) performance. Our 2021 sustainability report is prepared in accordance with the Global Reporting Initiative (GRI) Standards - Core option, the Sustainability Accounting Standards Board (SASB) midstream framework and the Task Force on Climate-related Financial Disclosures (TCFD).

This data sheet presents data from January 1 to December 31 for the years 2019, 2020 and 2021 and excludes our Joint Ventures to align with our financial reporting. Performance data included in this data sheet is discussed further in the 2021 sustainability report <https://esg.crestwoodlp.com/>.

ESG Policies

[Anti-Human Trafficking Policy](#)

[Biodiversity Policy](#)

[Carbon Management Plan](#)

[Code of Business Conduct & Ethics](#)

[Diversity, Equity and Inclusion \(DEI\) Statement](#)

[Flaring Minimization Policy](#)

[Health, Safety and Environmental Policy](#)

[Indigenous Relations Policy](#)

[Methane Emissions Approach](#)

[Supplier Code of Conduct](#)

[Whistleblower Policy](#)

ESG Investor Documents

[EIC/GPA ESG Reporting Template](#)

[ESG Report Presentation](#)

Contact Details

For questions regarding our ESG Performance, please contact sustainability@crestwoodlp.com.

For investor-related inquiries, please contact Investor Relations at investorrelations@crestwoodlp.com.

Performance Data

		2021	2020	2019
ECONOMIC				
Financial Performance	Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) (millions USD)	\$600	\$580	\$527
	Distributable Cash Flow (DCF) attributable to CEQP Common Units (millions USD)	\$371	\$361	\$305
	Distribution coverage ratio	2.4x	2.0x	1.8x
	Leverage ratio	3.5x	4.0x	4.1x
	Annual distribution (per unit)	\$2.50	\$2.50	\$2.43
	Pay link to sustainability (Y/N)	Y	Y	Y
GOVERNANCE				
Board	Number of Board members	7	8	9
	Independent Board members (%)	86%	63%	67%
	Average age of Board members	66	59	59
	Number of Board meetings during the calendar year	17	15	9
	Board member attendance (%)	89%	90%	83%
	Number of Audit Committee meetings	7	7	7
	Audit Committee meeting attendance (%)	97%	100%	90%
	Number of Compensation Committee meetings	6	5	5
	Compensation Committee meeting attendance (%)	100%	100%	100%
	Number of directors attending less than 75 percent of meetings during the calendar year	0	0	0
Board Diversity	Number of directors who are women	2	1	1
	Directors who are women (%)	29.0%	12.5%	11.1%
	Number of directors who are racially and ethnically diverse	1	0	0
	Directors who are racially and ethnically diverse (%)	14%	0%	0%
Ethics	Code of Business Conduct and Ethics (Code) (Y/N)	Y	Y	Y
	Whistleblower reports	3	0	4
	Code training hours	285 ¹	761	389 ¹
	Employees who signed the Code (%)	100%	100%	99.6%
	Whistleblower Policy (independent, available 24/7) (Y/N)	Y	Y	Y
	Whistleblower hotline proactively communicated to employees (Y/N)	Y	Y	Y
	Structures in place to process whistleblower reports (Y/N)	Y	Y	Y
	Incidents of discrimination and corrective actions taken	0	0	0

¹ 2021 and 2019 training hours for the Code are lower due to the fact that the course is required every other year. The 389 training hours reflect new employees.

		2021	2020	2019
GOVERNANCE CONTINUED				
Supply Chain Management	Supplier Code of Conduct (Y/N)	Y	Y	Y
	Total supplier spend	\$91,032,885	\$216,188,361	\$509,822,307
	Total diversity spend	\$19,392,014	\$54,091,953	\$94,857,430
	Total diversity spend (%)	21%	25%	19%
	- Minority-owned	\$11,059,540	\$29,687,774	\$39,159,942
	- Indigenous-owned	\$10,308,631	\$28,857,187	\$37,936,893
	- Small business	\$8,483,097	\$24,686,541	\$39,351,216
	- Veteran-owned	\$700,841	\$1,235,559	\$2,019,709
	- Veteran-disabled	\$17,630	\$149,778	\$136,359
	- Women-owned	\$1,410,371	\$2,614,024	\$23,071,672
Competitive Behavior	Total amount of monetary losses as a result of legal proceedings associated with pipeline and storage regulations	\$0	\$200,000	\$0
		2021	2020	2019
ENVIRONMENTAL				
Environmental Management	Environmental Policy (Y/N)	Y	Y	Y
	Environmental fines and penalties ²	\$0	\$1,500	\$3,265
	Number of environmental NOV/NOE	0	4	4
	Number of external environmental inspections	18	15	46
Waste Type & Disposal Method	Non-hazardous waste total (Metric Tons)	831	747	-
	Hazardous waste total (Metric Tons)	1	2	-
	Landfill disposal (Metric Tons)	679	629	-
	Recycled disposal (Metric Tons)	153	118	-
Criteria Air Emissions	Nitrogen Oxides (NOx) (Metric Tons)	434.98	475.33 ³	638.80
	Sulfur Oxides (SOx) (Metric Tons)	4.28	4.99 ³	6.71
	Volatile Organic Compounds (VOCs) (Metric Tons)	547.52	609.21 ³	633.25
	Particulate Matter (PM) (Metric Tons)	43.38	50.39 ³	57.37
Greenhouse Gas Emissions	Scope 1 Greenhouse Gas Emissions (Metric Tons CO2e)	746,623	819,235	984,605
	- Carbon Dioxide (CO2)	673,378	728,304	837,482
	- Methane (CH4)	2,439	3,622	5,170
	- Nitrous Oxide (N2O)	1.15	1.30	1.44
	- Trucking Emissions (CO2)	11,916	12,948	17,484
	Scope 2 Greenhouse Gas Emissions (Metric Tons CO2e)	214,642	324,722	219,676
	Total Scope 1 and Scope 2 Greenhouse Gas Emissions (Metric Tons CO2e)	961,265	1,143,957	1,204,281

² Represents fines and penalties paid to federal and state regulatory agencies.

³ Number has been recasted due to more accurate reporting methods.

		2021	2020	2019
ENVIRONMENTAL CONTINUED				
Greenhouse Gas Emissions Continued	Greenhouse Gas Emissions Intensity (Metric Tons CO ₂ e/ \$MM Adjusted EBITDA)	1,602	1,972	2,287
	Greenhouse Gas Emissions Intensity (Metric Tons CO ₂ e/Thousand BOE)	7.49	7.99	8.70
	One Future Methane Intensity Total (%)	0.036%	0.051%	0.075%
	- Gathering and Boosting (%)	0.037%	0.047%	-
	- Processing (%)	0.035%	0.065%	-
	Energy used (direct and indirect) that is renewable energy (%)	0.08%	0.07%	0.13%
	Emissions reduction initiatives (Y/N)	Y	Y	Y
	Use of cleaner sources of energy (Y/N)	Y	Y	Y
	Capture Greenhouse Gas Emissions (Y/N)	Y	Y	Y
Spill Prevention Control & Emergency Response	Total reportable releases	1	3	20
	Number of hydrocarbon liquid releases beyond secondary containment (>5bbl)	1	1	10
	Volume of hydrocarbon liquid releases beyond secondary containment (>5bbl)	124	30	6,260
	Hydrocarbon liquid releases intensity per mile of pipeline	0.08	0.02	3.66
	Volume in Arctic (bbl)	0	0	0
	Volume in unusually sensitive areas (bbl)	0	0	4
	Volume recovered (bbl)	124	0	68
	Reportable pipeline incidents			
	- Number	0	0	0
	- Significant pipeline incidents (%)	0%	0%	0%
	Rail transportation releases			
	- Number of accident releases	0	0	0
	- Number of non-accident releases	2	0	0
Operational Safety⁴	Natural gas pipelines inspected (%)	0.0%	0.0%	0.0%
	Hazardous liquid pipelines inspected (%)	11.5%	31.3%	8.9%
Ecological Impacts^{5(a)}	Biodiversity Policy (Y/N)	Y	Y	N
	Percentage of land operated within areas of endangered and threatened species habitat			
	Near designated areas (%) ^{5(b)}	19.03%	17.86%	16.86%
	Inside designated areas (%) ^{5(c)}	0.00%	0.00%	0.00%
	Inside or near designated areas (%)	19.03%	17.86%	16.86%

⁴ Inspections are on regulated lines only. Inspection activities include those listed under U.S. 49 CFR 192 for gas pipelines and U.S. 49 CFR 195 for liquid pipelines.

^{5(a)} Acreage of land used in this analysis is based on acreage we operate, which is most of the land we own and lease. There may be additional land that is owned and leased, but not operated, which is not included in this analysis. Acreage operated for pipelines includes land within a

30-foot average corridor of a pipeline's centerline. Facility acreage is based on individual facility footprints. This analysis deviated from the SASB standard for our operations and used the U.S. Fish & Wildlife Service (USFWS) designated critical habitat areas for "threatened and endangered species" as this dataset is more reflective of biodiversity risks posed by our operations. The dataset was acquired in the first quarter of 2021 from the USFWS Environmental Conservation Online System. Analysis was completed using our asset GIS datasets as of the first quarter 2021.

^{5(b)} Defined as operated land within five (5) kilometers of the boundary of an endangered or threatened species critical habitat.

^{5(c)} Defined as operated land within the boundary of an endangered or threatened species critical habitat.

		2021	2020	2019
SOCIAL				
Safety	Safety Policy (Y/N)	Y	Y	Y
	Anti-Human Trafficking Policy (Y/N)	Y	Y	Y
	Total Recordable Incident Rate (TRIR) - employees	1.06	0.94	0.78
	Days Away, Restricted or Transferred Rate (DART) - employees	0.59	0.73	0.70
	Lost Time Incident Rate (LTIR) - employees	0.35	0.52	0.61
	Preventable Vehicle Incident Rate (PVIR) - employees	0.71	1.20	1.03
	Fatalities - employees	0	0	0
	Total Recordable Incident Rate (TRIR) - contractors ⁶	0.00	2.91	0.84
	Days Away, Restricted or Transferred Rate (DART) - contractors ⁶	0.00	1.94	0.28
	Lost Time Incident Rate (LTIR) - contractors ⁶	0.00	1.46	0.19
	Number of preventable vehicle incidents - contractors ⁶	0	0	2
	Fatalities - contractors	0	0	0
	Safety fines and penalties	\$0	\$204,100	\$19,500
	Number of safety NOV/NOE	0	3	3
	Number of agency safety inspections	41	32	45
	Employees who completed safety training (%)	100%	100%	100%
	Number of drills	30	36	22
	Emergency preparedness procedures (Y/N)	Y	Y	Y
	Operating guidelines or procedures relevant for the industry (Y/N)	Y	Y	Y
	Targets to improve health and safety performance (Y/N)	Y	Y	Y
Employee Profile	Number of employees	645	664	862
	Women in the workforce (%)	22%	20%	21%
	Women in management roles (%)	30%	27%	26%
	Employees who are of minority populations (%)	17%	16%	16%
	Management who are of minority populations (%)	14%	15%	14%
Employee Age Demographics	Employees who are 25 or younger (%)	3%	3%	3%
	Employees who are 26 - 34 (%)	23%	25%	24%
	Employees who are 35 - 44 (%)	29%	29%	28%
	Employees who are 45 - 54 (%)	24%	23%	24%
	Employees who are 55 or older (%)	21%	20%	21%

⁶ Contractor data is for major growth projects only.

		2021	2020	2019
SOCIAL CONTINUED				
Diversity, Equity & Inclusion	Diversity initiatives (Y/N)	Y	Y	Y
	Diversity training and guidance (Y/N)	Y	Y	Y
Employee Training	Total training hours	15,052	15,036	14,452
	Total number of participants	782	909	995
	Training hours per employee	19	17	15
	Mentorship programs (Y/N)	Y	N	Y
	Total mentors/mentees	24	-	26
Employee Retention & Engagement	Employee engagement survey response rate - Houston (%)	88%	91%	86%
	Employee engagement survey response rate - Locations outside of Houston (%)	56% ⁷	90%	84%
	Total number of new employee hires	86	83	186
	New hire by gender - Male	67	69	154
	New hire by gender - Female	19	14	32
	New hire by age			
	Employees who are 25 or younger	15	7	16
	Employees who are 26 - 34	28	23	56
	Employees who are 35 - 44	19	16	50
	Employees who are 45 - 54	11	22	33
	Employees who are 55 or older	13	15	31
	Total employee turnover rate (%)	16.2%	37.0%	17.3%
	Voluntary turnover rate (%)	11.1%	8.3%	10.7%
	Employee turnover by gender - Male	93	222	112
	Employee turnover by gender - Female	13	59	34
	Employee turnover by age			
	Employees who are 25 or younger	7	6	5
	Employees who are 26 - 34	37	56	29
	Employees who are 35 - 44	25	63	35
	Employees who are 45 - 54	14	79	29
	Employees who are 55 or older	23	77	48
Social Investment	Social investment total giving	\$1,200,000	\$805,000	\$1,400,000
	DEI total giving	\$681,000	\$530,000	\$657,000
	Scholarship total giving	\$215,000	\$132,500	\$225,000
	Employee match	\$5,000	\$5,000	\$5,000
	Employee donations matched	\$116,609	\$122,587	\$58,919
	Number of volunteer activities	32	22	50
	Volunteer hours	1,630	750	2,555
Stakeholder Engagement	Number of grievances from local communities	0	0	0

⁷ 2021 was the first year to include all Field and Kansas City employees in our Employee Engagement Survey, resulting in a significant decrease in participation due to a wider range of employees who received the survey.

Global Reporting Initiative (GRI) Index

GRI Standard	Disclosures	Description	Location or Direct Answer
GENERAL DISCLOSURES			
GRI 102: General Disclosures 2016	Organizational Profile		
	102-1	Name of the organization	Crestwood Equity Partners LP
	102-2	Activities, brands, products and services	About Crestwood; 2021 Annual Report on Form 10-K, pgs. 9-24
	102-3	Location of headquarters	Houston, TX
	102-4	Location of operations	About Crestwood; Operations; 2021 Annual Report on Form 10-K, pgs. 9-24
	102-5	Ownership and legal form	Publicly traded company (NYSE: CEQP)
	102-6	Markets served	Corporate Profile; 2021 Annual Report on Form 10-K, pgs. 9-24
	102-7	Scale of the organization	Corporate Profile
	102-8	Information on employees and other workers	Employee Profile
	102-9	Supply chain	Supply Chain Management
	102-10	Significant changes to the organization and its supply chain	About Crestwood; Economic Performance
	102-11	Precautionary Principle or approach	Although Crestwood does not formally follow the precautionary principle, we assess risks across our operations; Risk Management
	102-12	External initiatives	About This Report
	102-13	Membership of associations	Our Community of Stakeholders
	Strategy		
	102-14	Statement from senior decision-maker	CEO Letter
	102-15	Key impacts, risks and opportunities	Materiality Assessment
	Ethics and Integrity		
	102-16	Values, principles, standards and norms of behavior	Corporate Governance & Business Ethics
	102-17	Mechanisms for advice and concerns about ethics	Corporate Governance & Business Ethics

GRI Standard	Disclosures	Description	Location or Direct Answer
GENERAL DISCLOSURES CONTINUED			
GRI 102: General Disclosures 2016	Governance		
	102-18	Governance structure	Corporate Governance & Business Ethics
	102-20	Executive-level responsibility for economic, environmental and social topics	Sustainability Strategy
	102-22	Composition of the highest governance body and its committees	Corporate Governance & Business Ethics
	102-23	Chair of the highest governance body	Bob Phillips, Founder, Chairman & Chief Executive Officer
	102-24	Nominating and selecting the highest governance body	Corporate Governance & Business Ethics
	102-32	Highest governance body's role in sustainability reporting	Sustainability Strategy
	102-35	Remuneration Policies	Crestwood Proxy Statement, pgs. 28-36
	102-36	Process for determining remuneration	Crestwood Proxy Statement, pgs. 28-36
	Stakeholder Engagement		
	102-40	List of stakeholder groups	Our Community of Stakeholders
	102-41	Collective bargaining agreements	Crestwood has not entered into any collective bargaining agreements at this time
	102-42	Identifying and selecting stakeholders	Our Community of Stakeholders
	102-43	Approach to stakeholder engagement	Our Community of Stakeholders
	102-44	Key topics and concerns raised	Our Community of Stakeholders
	Reporting Practices		
	102-45	Entities included in the consolidated financial statements	2021 Annual Report on Form 10-K, Exhibit 21.1
	102-46	Defining report content and topic Boundaries	Materiality Assessment
	102-47	List of material topics	Materiality Assessment
	102-48	Restatements of information	Environmental Management; Performance Data
	102-49	Changes in reporting	No changes
	102-50	Reporting period	January 1, 2021 through December 31, 2021
	102-51	Date of most recent report	2020
	102-52	Reporting cycle	Annual
	102-53	Contact point for questions regarding the report	Joanne Howard, Senior Vice President, Sustainability & Corporate Communications (sustainability@crestwoodlp.com)

GRI Standard	Disclosures	Description	Location or Direct Answer
GENERAL DISCLOSURES CONTINUED			
GRI 102: General Disclosures 2016	Reporting Practices Continued		
	102-54	Claims of reporting in accordance with the GRI Standards	This report has been prepared in accordance with the 2016 GRI Standards - Core option
	102-55	GRI content index	This document represents the company's content index
	102-56	External assurance	We did not seek external assurance for the data in this sustainability report
ECONOMIC TOPICS			
Economic Performance			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Economic Performance
	103-2	The management approach and its components	Economic Performance
	103-3	Evaluation of the management approach	Economic Performance
GRI 201: Economic Performance 2016	201-1	Direct economic value generated and distributed	Economic Performance
Risk Management			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Risk Management
	103-2	The management approach and its components	Risk Management
	103-3	Evaluation of the management approach	Risk Management
Other Indicators	KPI	Percentage of employees who completed cybersecurity training	Cybersecurity
ENVIRONMENTAL TOPICS			
Asset Integrity			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Environmental Management
	103-2	The management approach and its components	Environmental Management
	103-3	Evaluation of the management approach	Environmental Management
Other Indicators	KPI	Percentage of natural gas pipelines inspected	Performance Data
Biodiversity & Land Use			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Biodiversity & Ecosystem Protection
	103-2	The management approach and its components	Biodiversity & Ecosystem Protection
	103-3	Evaluation of the management approach	Biodiversity & Ecosystem Protection
GRI 304: Biodiversity 2016	GRI 304-1	Operational sites owned, leased, managed in or adjacent to, protected areas and areas of high biodiversity value outside protected area	Performance Data

GRI Standard	Disclosures	Description	Location or Direct Answer
ENVIRONMENTAL TOPICS CONTINUED			
Emissions			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Carbon Management
	103-2	The management approach and its components	Carbon Management
	103-3	Evaluation of the management approach	Carbon Management
GRI 305: Emissions 2016	305-1	Direct (Scope 1) GHG emissions	Carbon Management; Performance Data
	305-2	Energy indirect (Scope 2) GHG emissions	Carbon Management; Performance Data
	305-4	GHG emissions intensity	Carbon Management; Performance Data
	305-5	Reduction of GHG emissions	Carbon Management
Spill Prevention Control & Emergency Response			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Environmental Management
	103-2	The management approach and its components	Environmental Management
	103-3	Evaluation of the management approach	Environmental Management
GRI 306: Effluents & Waste 2016	306-3	Significant spills	Environmental Management; Performance Data
Other Indicators	KPI	Reportable releases (>5 bbl)	Performance Data
	KPI	Number of drills	Performance Data
Environmental Management			
GRI 103: Management Approach 2016	03-1	Explanation of the material topic and its Boundary	Environmental Management
	103-2	The management approach and its components	Environmental Management
	103-3	Evaluation of the management approach	Environmental Management
GRI 305: Emissions	305-7	Nitrogen oxides (NOx), sulfur oxides (SOx) and other significant air emissions	Environmental Management; Performance Data
GRI 306: Effluents and Waste	306-2	Waste by type and disposal method	Environmental Management; Performance Data
GRI 307: Environmental Compliance 2016	307-1	Monetary value of environmental fines	Environmental Management; Performance Data
Other Indicators	KPI	Number of external environmental inspections	Environmental Management; Performance Data

GRI Standard	Disclosures	Description	Location or Direct Answer
SOCIAL TOPICS			
Employment			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Employee Development
	103-2	The management approach and its components	Employee Development
	103-3	Evaluation of the management approach	Employee Development
GRI 401: Employment 2016	401-1	New employee hires and employee turnover	Employee Development; Performance Data
Other Indicators	KPI	Engagement survey response rate	Employee Development; Performance Data
Occupational Health and Safety			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Prioritizing Safety
	103-2	The management approach and its components	Prioritizing Safety
	103-3	Evaluation of the management approach	Prioritizing Safety
GRI 403: Occupational Health and Safety 2018	403-1	Occupational health and safety management system	Prioritizing Safety
	403-2	Hazard identification, risk assessment and incident investigation	Prioritizing Safety
	403-3	Occupational health services	Prioritizing Safety
	403-4	Worker participation, consultation and communication on occupational health and safety	Prioritizing Safety
	403-5	Worker training on occupational health and safety	Prioritizing Safety
	403-6	Promotion of worker health	Prioritizing Safety
	403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Prioritizing Safety
	403-9	Work-related injuries	Prioritizing Safety
Other Indicators	KPI	Percentage of employees who completed safety training	Prioritizing Safety; Performance Data
	KPI	Notice of Violation Count	Prioritizing Safety; Performance Data
	KPI	Number of Preventable Vehicle Incidents	Prioritizing Safety; Performance Data

GRI Standard	Disclosures	Description	Location or Direct Answer
SOCIAL TOPICS CONTINUED			
Training and Education			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Employee Development
	103-2	The management approach and its components	Employee Development
	103-3	Evaluation of the management approach	Employee Development
GRI 404: Training and Education 2016	404-1	Average hours of training per year per employee	Employee Development; Performance Data
Diversity and Equal Opportunity			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Diversity, Equity & Inclusion
	103-2	The management approach and its components	Diversity, Equity & Inclusion
	103-3	Evaluation of the management approach	Diversity, Equity & Inclusion
GRI 405: Diversity and Equal Opportunity 2016	405-1	Diversity of governance bodies and employees	Diversity, Equity & Inclusion
Community Relations			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Our Community of Stakeholders
	103-2	The management approach and its components	Our Community of Stakeholders
	103-3	Evaluation of the management approach	Our Community of Stakeholders
GRI 411: Rights Of Indigenous Peoples 2016	411-1	Incidents of violations involving rights of indigenous peoples	Our Community of Stakeholders
Other Indicators	KPI	Community donations	Enriching Communities; Performance Data
	KPI	Employee volunteer hours	Enriching Communities; Performance Data
	KPI	Company volunteer hours	Enriching Communities; Performance Data
	KPI	Employee donations matched (\$)	Enriching Communities; Performance Data
Supply Chain Management			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Supply Chain Management
	103-2	The management approach and its components	Supply Chain Management
	103-3	Evaluation of the management approach	Supply Chain Management
Other Indicators	KPI	Percent of contractors acknowledging Supplier Code of Conduct	Supply Chain Management
	KPI	Supplier and Diverse Supplier Spend	Supply Chain Management; Performance Data

GRI Standard	Disclosures	Description	Location or Direct Answer
SOCIAL TOPICS CONTINUED			
Government Relations and Regulatory Compliance			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Our Community of Stakeholders
	103-2	The management approach and its components	Our Community of Stakeholders
	103-3	Evaluation of the management approach	Our Community of Stakeholders
GRI 419: Socio Economic Compliance	419-1	Non-compliance with laws and regulations in the social and economic area	Performance Data

Sustainability Accounting Standards Board (SASB) Midstream Content Index

Topic	Code	Metric	Location
ACCOUNTING METRICS			
Emissions			
Greenhouse Gas Emissions	EM-MD-110a.1	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Carbon Management; Performance Data
	EM-MD-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets and an analysis of performance against those targets	Carbon Management
Environmental Management			
Air Quality	EM-MD-120a.1	Air emissions of the following pollutants: (1) NO _x (excluding N ₂ O), (2) SO _x , (3) volatile organic compounds (VOCs) and (4) particulate matter (PM ₁₀)	Environmental Management; Performance Data
Biodiversity and Land Use			
Ecological Impacts	EM-MD-160a.1	Description of environmental management policies and practices for active operations	Environmental Management
	EM-MD-160a.2	Percentage of land owned, leased and/or operated within areas of protected conservation status or endangered species habitat	Performance Data
	EM-MD-160a.3	Terrestrial acreage disturbed, percentage of impacted area restored	At this time, Crestwood does not collect this data. We will assess collecting this for future reporting years.
Government Relations and Regulatory Compliance			
Competitive Behavior	EM-MD-520a.1	Total amount of monetary losses as a result of legal proceedings associated with federal pipeline and storage regulations	Performance Data

Topic	Code	Metric	Location
ACCOUNTING METRICS CONTINUED			
Spill Prevention Control and Emergency Response			
Ecological Impacts	EM-MD-160a.4	Number and aggregate volume of hydrocarbon spills, volume in Arctic, volume in Unusually Sensitive Areas (USAs) and volume recovered	Performance Data
Operational Safety, Emergency Preparedness & Response	EM-MD-540a.1	Number of reportable pipeline incidents, percentage significant	Performance Data
	EM-MD-540a.3	Number of (1) accident releases and (2) non-accident releases (NARs) from rail transportation	Performance Data
	EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	Prioritizing Safety
Asset Integrity			
Operational Safety, Emergency Preparedness & Response	EM-MD-540a.2	Percentage of (1) natural gas and (2) hazardous liquid pipelines inspected	Performance Data
ACTIVITY METRIC			
Economic Performance	EM-MD-000.A	Total metric ton-kilometers of: (1) natural gas, (2) crude oil and (3) refined petroleum products transported, by mode of transport	This metric was omitted based on the lack of applicability. Instead, Crestwood reports our greenhouse gas emissions intensity as a function of EBITDA (metric tons CO ₂ e/\$MM Adjusted EBITDA) and methane intensity metric in accordance with ONE Future guidance. We believe that these metrics provide the most information about the impacts of our operations and comparability for our stakeholders.

Task Force on Climate-related Financial Disclosures (TCFD) Index

Disclosure Description	Disclosure Level	Location or Direct Answer
Governance		
Describe the board's oversight of climate-related risks and opportunities	Fully Disclosed	Carbon Management
Describe the management's role in assessing and managing climate-related risks and opportunities	Fully Disclosed	Carbon Management
Strategy		
Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term	Partially Disclosed	Carbon Management
Describe the impact of climate-related risks and opportunities on the organizations business, strategy and financial planning	Partially Disclosed	Carbon Management
Describe the resilience of the organizations strategy, taking into consideration different climate-related scenarios, including a 2-degree Celsius or lower scenario	Not Disclosed	Crestwood intends to complete a scenario analysis in Q4 2022, to be reported in 2023.
Risk Management		
Describe the organization's processes for identifying and assessing climate-related risks	Fully Disclosed	Carbon Management; Risk Management
Describe the organization's process for managing climate-related risks	Fully Disclosed	Carbon Management; Risk Management
Describe how processes for identifying, assessing and managing climate-related risks are integrated in the organization's overall risk management	Fully Disclosed	Carbon Management; Risk Management
Metrics and Targets		
Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	Partially Disclosed	Carbon Management; Performance Data
Disclose Scope 1, Scope 2 and, if appropriate Scope 3 greenhouse gas (GHG) emissions and the related risks	Fully Disclosed	Carbon Management; Performance Data
Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	Partially Disclosed	Carbon Management

Forward-Looking Statements

The statements in this communication regarding future events, occurrences, circumstances, activities, performance, outcomes and results are forward-looking statements. Although these statements reflect the current views, assumptions and expectations of Crestwood's management, the matters addressed herein are subject to numerous risks and uncertainties which could cause actual activities, performance, outcomes and results to differ materially from those indicated. Such forward-looking statements include, but are not limited to, statements about the benefits that may result from the merger and statements about the future financial and operating results, objectives, expectations and intentions and other statements that are not historical facts. Factors that could result in such differences or otherwise materially affect Crestwood's financial condition, results of operations and cash flows include, without limitation, the possibility that expected cost reductions will not be realized, or will not be realized within the expected timeframe; fluctuations in crude oil, natural gas and NGL prices (including, without limitation, lower commodity prices for sustained periods of time); the extent and success of drilling efforts, as well as the extent and quality of natural gas and crude oil volumes produced within proximity of Crestwood assets; failure or delays by customers in achieving expected production in their oil and gas projects; competitive conditions in the industry and their impact on our ability to connect supplies to Crestwood gathering, processing and transportation assets or systems; actions or inactions taken or non-performance by third parties, including suppliers, contractors, operators, processors, transporters and customers; the ability of Crestwood to consummate acquisitions, successfully integrate the acquired businesses, realize any cost savings and other synergies from any acquisition; changes in the availability and cost of capital; operating hazards, natural disasters, weather-related delays, casualty losses and other matters beyond Crestwood's control; timely receipt of necessary government approvals and permits, the ability of Crestwood to control the costs of construction, including costs of materials, labor and right-of-way and other factors that may impact Crestwood's ability to complete projects within budget and on schedule; the effects of existing and future laws and governmental regulations, including environmental and climate change requirements; the effects of existing and future litigation; and risks related to the substantial indebtedness, of either company, as well as other factors disclosed in Crestwood's filings with the U.S. Securities and Exchange Commission. You should read filings made by Crestwood with the U.S. Securities and Exchange Commission, including Annual Reports on Form 10-K and the most recent Quarterly Reports and Current Reports for a more extensive list of factors that could affect results. Readers are cautioned not to place undue reliance on forward-looking statements, which reflect management's view only as of the date made. Crestwood does not assume any obligation to update these forward-looking statements.

CEQP Reconciliation of Non-GAAP Financial Measures

(in millions) (unaudited)

	Three Months Ended December 31,		Year Ended December 31,	
	2021	2020	2021	2020
EBITDA				
Net income (loss)	\$78.6	\$27.8	\$(37.4)	\$(15.3)
Interest and debt expense, net	30.1	33.3	132.1	133.6
(Gain) loss on modification/extinguishment of debt	0.8	(0.1)	7.5	(0.1)
Provision for income taxes	0.1	0.5	0.2	0.4
Depreciation, amortization and accretion	61.6	59.5	244.2	237.4
EBITDA ^(a)	\$171.2	\$121.0	\$346.6	\$356.0
Significant items impacting EBITDA:				
Unit-based compensation charges	12.1	13.4	34.9	30.7
(Gain) loss on long-lived assets, net	20.0	(0.1)	39.6	26.0
Goodwill impairment	-	-	-	80.3
(Earnings) loss from unconsolidated affiliates, net	(5.5)	(8.1)	120.4	(32.5)
Adjusted EBITDA from unconsolidated affiliates, net	10.5	17.8	67.0	75.4
Change in fair value of commodity inventory-related derivative contracts	(62.4)	20.9	(13.5)	33.6
Significant transaction and environmental related costs and other items	3.2	0.2	5.1	10.8
Adjusted EBITDA ^(a)	\$149.1	\$165.1	\$600.1	\$580.3
Distributable Cash Flow ^(b)				
Adjusted EBITDA ^(a)	\$149.1	\$165.1	\$600.1	\$580.3
Cash interest expense ^(c)	(28.6)	(31.7)	(125.9)	(129.9)
Maintenance capital expenditures ^(d)	(6.2)	(2.7)	(19.3)	(10.7)
Adjusted EBITDA from unconsolidated affiliates, net	(10.5)	(17.8)	(67.0)	(75.4)
Distributable cash flow from unconsolidated affiliates	9.3	15.9	62.6	70.4
PRB cash received in excess of recognized revenues ^(e)	3.5	2.4	22.1	24.1
Provision for income taxes	(0.1)	(0.5)	(0.2)	(0.4)
Distributable cash flow attributable to CEQP	116.5	130.7	472.4	458.4
Distributions to preferred	(15.1)	(15.1)	(60.1)	(60.1)
Distributions to Niobrara preferred	(10.3)	(9.3)	(41.2)	(37.1)
Distributable cash flow attributable to CEQP common	\$91.1	\$106.3	\$371.1	\$361.2

^(a) EBITDA is defined as income before income taxes, plus debt-related costs (interest and debt expense, net, and gain (loss) on modification/extinguishment of debt) and depreciation, amortization and accretion expense. Adjusted EBITDA considers the adjusted earnings impact of our unconsolidated affiliates by adjusting our equity earnings or losses from our unconsolidated affiliates to reflect our proportionate share (based on the distribution percentage) of their EBITDA, excluding impairments. Adjusted EBITDA also considers the impact of certain significant items, such as unit-based compensation charges, gains or losses on long-lived assets, gains on acquisitions, impairments of long-lived assets and goodwill, third party costs incurred related to potential and completed acquisitions, certain environmental remediation costs, the change in fair value of commodity inventory-related derivative contracts, costs associated with the realignment and restructuring of our operations, and other transactions identified in a specific reporting period. The change in fair value of commodity inventory-related derivative contracts is considered in determining Adjusted EBITDA given that the timing of recognizing gains and losses on these derivative contracts differs from the recognition of revenue for the related underlying sale of inventory to which these derivatives relate. Changes in the fair value of other derivative contracts is not considered in determining Adjusted EBITDA given the relatively short-term nature of those derivative contracts. EBITDA and Adjusted EBITDA are not measures calculated in accordance with GAAP, as they do not include deductions for items such as depreciation, amortization and accretion, interest and income taxes, which are necessary to maintain our business. EBITDA and Adjusted EBITDA should not be considered alternatives to net income, operating cash flow or any other measure of financial performance presented in accordance with GAAP. EBITDA and Adjusted EBITDA calculations may vary among entities, so our computation may not be comparable to measures used by other companies.

^(b) Distributable cash flow is defined as Adjusted EBITDA, adjusted for cash interest expense, maintenance capital expenditures, income taxes, the cash received from our Powder River Basin operations in excess of revenue recognized, and our proportionate share (based on the distribution percentage) of our unconsolidated affiliates' distributable cash flow. Distributable cash flow should not be considered an alternative to cash flows from operating activities or any other measure of financial performance calculated in accordance with GAAP as those items are used to measure operating performance, liquidity or the ability to service debt obligations. We believe that distributable cash flow provides additional information for evaluating our ability to declare and pay distributions to unitholders. Distributable cash flow, as we define it, may not be comparable to distributable cash flow or similarly titled measures used by other companies.

^(c) Cash interest expense less amortization of deferred financing costs.

^(d) Maintenance capital expenditures are defined as those capital expenditures which do not increase operating capacity or revenues from existing levels.

^(e) Cash received from customers of our Powder River Basin operations pursuant to certain contractual minimum revenue commitments in excess of related revenue recognized under FASB ASC 606.