

2021 SUSTAINABILITY REPORT

Real Change. In Real Time.

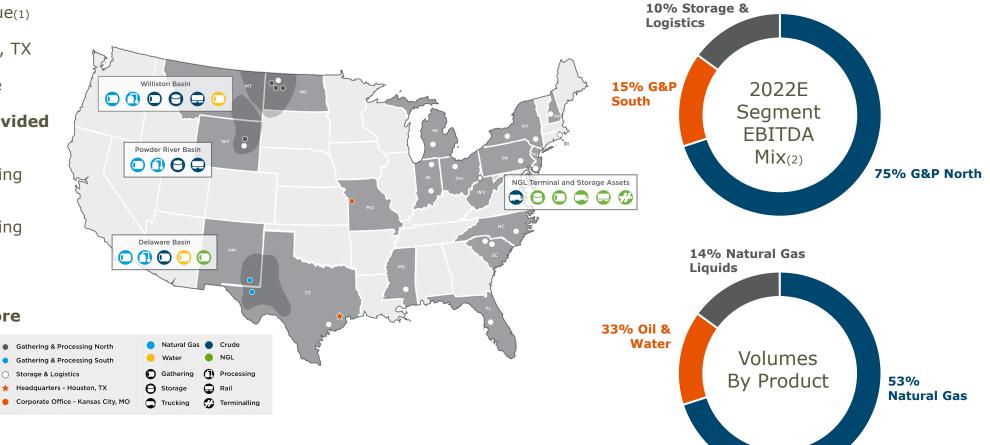
Forward-Looking Statements

The statements in this communication regarding future events, occurrences, circumstances, activities, performance, outcomes and results are forward-looking statements. Although these statements reflect the current views, assumptions and expectations of Crestwood's management, the matters addressed herein are subject to numerous risks and uncertainties which could cause actual activities, performance, outcomes and results to differ materially from those indicated. Such forward-looking statements include, but are not limited to, statements about the benefits that may result from the merger and statements about the future financial and operating results, objectives, expectations and intentions and other statements that are not historical facts. Factors that could result in such differences or otherwise materially affect Crestwood's financial condition, results of operations and cash flows include, without limitation, the possibility that expected cost reductions will not be realized, or will not be realized within the expected timeframe; fluctuations in crude oil, natural gas and NGL prices (including, without limitation, lower commodity prices for sustained periods of time); the extent and success of drilling efforts, as well as the extent and guality of natural gas and crude oil volumes produced within proximity of Crestwood assets; failure or delays by customers in achieving expected production in their oil and gas projects; competitive conditions in the industry and their impact on our ability to connect supplies to Crestwood gathering, processing and transportation assets or systems; actions or inactions taken or non-performance by third parties, including suppliers, contractors, operators, processors, transporters and customers; the ability of Crestwood to consummate acquisitions, successfully integrate the acquired businesses, realize any cost savings and other synergies from any acquisition; changes in the availability and cost of capital; operating hazards, natural disasters, weather-related delays, casualty losses and other matters beyond Crestwood's control; timely receipt of necessary government approvals and permits, the ability of Crestwood to control the costs of construction, including costs of materials, labor and right-of-way and other factors that may impact Crestwood's ability to complete projects within budget and on schedule; the effects of existing and future laws and governmental regulations, including environmental and climate change requirements; the effects of existing and future litigation; and risks related to the substantial indebtedness, of either company, as well as other factors disclosed in Crestwood's filings with the U.S. Securities and Exchange Commission. You should read filings made by Crestwood with the U.S. Securities and Exchange Commission, including Annual Reports on Form 10-K and the most recent Quarterly Reports and Current Reports for a more extensive list of factors that could affect results. Readers are cautioned not to place undue reliance on forward-looking statements, which reflect management's view only as of the date made. Crestwood does not assume any obligation to update these forward-looking statements.



A Best-In-Class Midstream Provider

- \$6,743 MM Enterprise Value(1)
- Headquartered in Houston, TX
- 645 Employees nationwide
- Operating results are divided into three segments:
 - Gathering & Processing North
 - Gathering & Processing South
 - Storage & Logistics
- Multiple high-growth core
 basins: Williston Basin,
 Powder River Basin and
 Delaware Basin

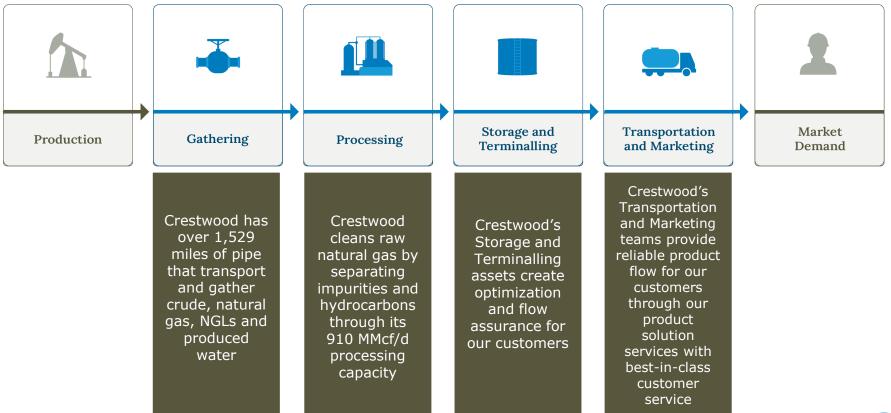




esg.crestwoodlp.com (1) Unit count and balance sheet data as of 3/31/2022; market statistics as of 6/3/2022. (2) Based on 2022 budget and excludes the Barnett Shale divestiture and Delaware Basin acquisitions announced on May 25, 2022.

Connecting the Value Chain

Connections are at the core of Crestwood's business activities. Our pipelines, plants, storage, truck and terminal operations and rail facilities connect oil, natural gas and natural gas liquids across the value chain – from the wellhead to the marketplace – connecting people to the energy they need



Crestwood Services



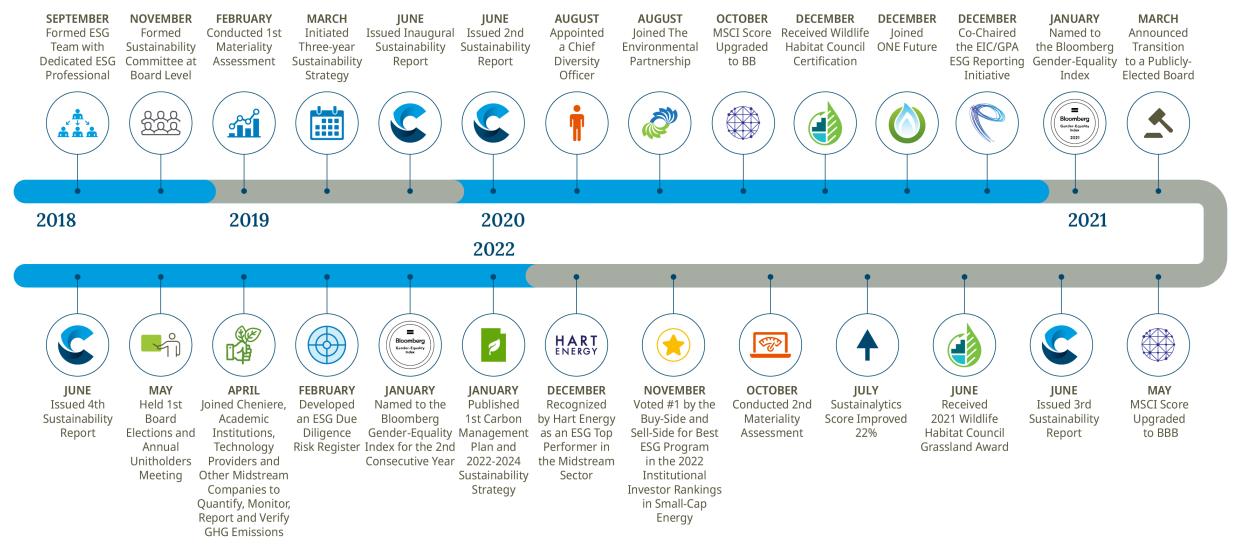
A Message From The CEO

As we deliver on our goals of connecting fundamental energy supply and demand while providing our stakeholders with long-term value, we are mindful of the challenges ahead. Competitive and volatile markets, climaterelated risks, supply chain disruptions, lingering COVID-19 impacts and changing workforce dynamics drive us to focus on *real change, in real time*. Crestwood will meet these challenges by continuing our environmental, social and governance (ESG) journey to deliver energy affordably, responsibly and sustainably.





Our ESG Journey: 2018-2022





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2021 By The Numbers

Continue to demonstrate industry-leading ESG performance across the midstream sector





2021 Materiality Refresh

Crestwood conducted a second materiality assessment in late 2021 to analyze evolving ESG risks and opportunities; Identified 14 material issues that are significant to our business and our stakeholders

The results of our materiality assessment informed the context of our next three-year sustainability strategy

Maintaining

Carbon Management

Crestwood understands that changing climate and market conditions can expose our business and operations to risks and opportunities. Understanding the critical role energy plays in society and the various pathways for emission reductions can help our industry meet energy demands while reducing risks associated with a changing climate.



Biodiversity and Ecosystem Protection

We understand how vital healthy habitats and ecosystems are to a thriving world. We remain committed to environmental stewardship by upholding strategic and responsible practices related to Biodiversity.

Supply Chain Management

Our goal is to build a dynamic and diverse supply chain that operationalizes sustainability, mitigates risk and meets organizational and local objectives.

Air Pollution

We work to minimize air emissions to keep our employees, contractors and neighboring communities healthy and safe.



Emerging

Material

Employee Engagement

Our employees are the most important part of our success. We strive to provide a unique and engaging workplace culture with a focus on employee development.

Diversity, Equity & Inclusion (DEI)

We continue our journey in valuing diversity, building inclusion and inspiring diverse perspectives, ideas, skills and knowledge into everything we do.



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Transparency & Disclosure

Our goal is to lead the midstream sector in enhancing meaningful transparency in our ESG disclosures.



Maintaining long-term relationships built on mutual trust and respect with all our diverse stakeholders is fundamental to Crestwood's core values. We recognize that our success is directly tied to gaining acceptance and support from surrounding communities, many of whom, in North Dakota, are members of the Mandan, Hidatsa and Arikara (MHA) Nation.

Cybersecurity

Cybersecurity is an ever-evolving risk, and we all have a responsibility to protect Crestwood and its assets against threats and risks. We conduct regular reviews and have key measures in place to evaluate our cybersecurity programs and protocols.

Stakeholder Engagement

We are focused on having open, honest and respectful engagement with our diverse stakeholders. Building strong, long-term relationships based on mutual trust and clear communication is essential to our success and a key component of our corporate engagement strategy.



Risk Management

We conduct an annual enterprise risk management (ERM) exercise to identify and manage risks across our business. Results of the annual ERM program, including relevant ESG risks, are reviewed by executive management and approved through the Sustainability and Audit Committees.



Occupational Health and Safety

Safety is our top priority. We believe everyone working for Crestwood must be committed to meeting or exceeding industry best practices, dedicated to continuous improvement of our safety performance and delivering best-in-class operational safety.

Business Integrity and Ethics

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Being a responsible corporate citizen means holding ourselves to the highest ethical standards. Our leadership and corporate governance policies promote and require exceptional business behavior every day. In turn, this advances the long-term interests of our stakeholders and maintains trust in our company.



We recognize it is our responsibility to effectively manage our air emissions and waste using technology and innovation to protect our employees, local communities and the natural environment.



Material Issues

2022 - 2024 Sustainability Strategy and Oversight

Our second sustainability strategy continues to mitigate key ESG risks and supports our business strategy which will ultimately propel our success and differentiate us from our competitors

Sustainability Strategy Focus Areas: 2022-2024			Sustainability Governance & Oversight
Environment	Social	Governance	 Provides direction and guidance to key ESG risks affecting Crestwood Oversees the development of Crestwood's sustainability strategy Reviews and provides oversight of sustainability disclosure and engagement
Biodiversity & Ecosystem Protection To mitigate impacts on and to	Diversity, Equity & Inclusion To create a diverse culture where everyone feels valued and are able to bring their authentic self to work,	re where To build a dynamic and diverse ad are able to supply chain that operationalizes f to work, sustainability, mitigates risk and meets organizational objectives	Chief Executive Officer Approves direction for sustainability strategy
enhance species and ecosystems specifically pertaining to items such as soil, air and water contamination, habitat fragmentation, deforestation and erosion	while building the pipeline of future talent and enhancing retention efforts of current talent		 Sustainability Steering Committee Includes leaders from the business segments and key functions Establishes direction and oversees implementation of the sustainability strategy Ambassadors of sustainability – ensure the culture of sustainability is integrated into the company
Carbon Management To lead the midstream industry in best-in-class carbon management practices and technology implementation	Indigenous Relations To continue to further our existing culture of open and transparent dialogue with Indigenous stakeholders where all parties feel engaged and respected	Transparency & Disclosure To strive for robust, quality and verified data as the core foundation to reliable ESG disclosures	Sustainability Working Group W
			 SVP, ESG & Corporate Communications Works with enterprise-wide functions to address sustainability opportunities and mitigate risks Develops and implements the sustainability strategy Acts as liaison on ESG issues



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Business Resiliency

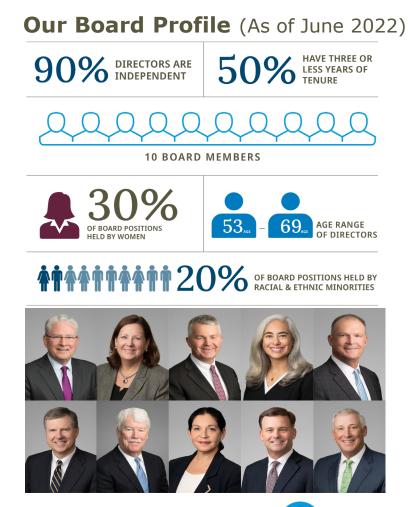


Strong Corporate Governance

Our corporate governance foundation is built upon maintaining trust of our stakeholders through our business conduct, financial strength and expectations for being a socially and environmentally responsible company

Our Approach

- Transitioned to a publicly elected board; one of three MLPs to take such action
- Enhanced the number of independent directors with diverse perspectives, expertise and experience
- Continued emphasis on board diversity, tenure and age of our Directors
- Lead Director role creates enhanced accountability
- Ongoing succession planning for CEO and other senior management
- Corporate Governance Guidelines and Charters reviewed annually
- Annual board skills matrix review
- Director unit ownership guidelines in place to align interests with our unitholders
- Held our first Nominating and Governance Committee meeting in January 2022
- ESG accountabilities designated across all Board Committees with the Sustainability Committee providing ultimate oversight





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An Integrated Approach to Risk Management

Crestwood is committed to enterprise risk management practices that are inclusive of all disciplines within the organization with strong governance and oversight

Our Approach

- The Enterprise Risk Management (ERM) process enables our company to remain vigilant and prepared for potential and evolving risks to the organization
- For the second year, we continue to integrate ESG risks into our ERM process, including climate-related risks
- Interviews are conducted with cross-functional leaders and board member chairs
- The final risk profile including mitigation measures are reviewed annually by executive management, the Audit and Sustainability Committees, and the Board of Directors
- Board Committees have a responsibility to manage assigned risks and the mitigation activities associated with those risks
 - Committee Chairs regularly report to the full Board providing opportunity to identify and discuss any risk-related issues
- ESG accountabilities designated across all Board Committees



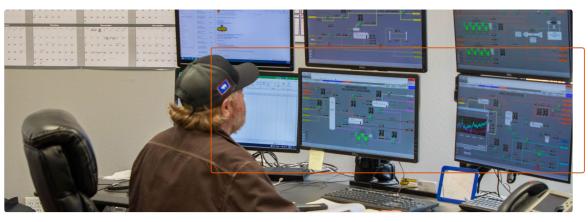


Cybersecurity

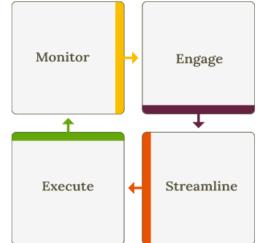
Crestwood recognizes that there are ever-evolving inherent risks associated with cybersecurity in the industry in which we operate

Our Approach

- The Audit Committee provides oversight of our approach to cybersecurity at the board level
- Internal Cybersecurity Committee meets quarterly to ensure we make progress on our goals and objectives while monitoring current trends and threats
- Responded to recent industry-related cyber breaches by evaluating our security footprint including review of services, systems and vendors
 - Upgraded our operational technology equipment at our field locations to protect our assets against cybersecurity attacks
- Tied annual cybersecurity training to employee and executive compensation with 100% participation in 2021
- Cybersecurity team conducted 12 simulated phishing campaigns on 600 users that resulted in a 95% success rate



Crestwood approaches cybersecurity with a continuous improvement mindset that allows us to remain nimble and enhance, modify and respond to the changing landscape





ESG and Compensation

To showcase our commitment to advancing sustainability within the company, we continue to link 30% of employee and executive compensation to sustainability key performance indicators





Supply Chain Management

Contractors, suppliers and our entire value chain are vital to Crestwood's success. Our contractors serve as an extension of our team and are integral to how we operationalize sustainability across our business

Our Approach

- Our Supplier Code of Conduct ensures alignment with our suppliers surrounding ESG practices – 94% of our suppliers acknowledged the Code
- Incorporated ESG questions into the Request for Proposal process
- In 2021, we had a total diversity spend of \$19 million, representing 21% of our total supplier spend
- Partner with Indigenous-owned companies on the Fort Berthold Indian Reservation; \$10 million spent with Indigenous-owned businesses in 2021
- Over 50% of all Crestwood's diversity spend is with Indigenousowned suppliers
- Taking proactive measures to reduce supply chain disruption to prevent procurement delays

EXTERNAL VOICE

" AR Foreman has worked with Crestwood since 2017 on Delaware Basin projects, including the recent construction of their Willow Lake Compressor Station and the Herradura Compressor Station. We share their commitment to safety and appreciate their proactive efforts to advancing supplier diversity in the communities in which they live and operate. We also believe that it takes continued effort between companies that diligently strive to build sustainable operations that are critical to success in our industry."

> Anthony Foreman Owner, AR Foreman Construction LLC

3 of our top 10 growth capital suppliers – AR Foreman, AH Inc., and Gemini Resources – are minority owned



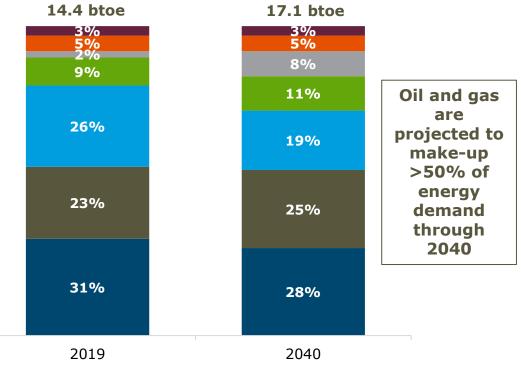
Environmental Stewardship



All Energy Sources Needed To Meet Demand

Crestwood's critical infrastructure will continue to responsibly deliver energy as global demand is expected to grow nearly 20% by 2040

Total Energy Demand: Oil and Gas Remain Vital



■ Oil ■ Natural Gas ■ Coal ■ Bioenergy ■ Renewables ■ Nuclear ■ Hydro

Benefits of Natural Gas

- Natural gas presents a transformative opportunity for North American energy security and economic growth as an abundant energy source that is affordable, clean burning and versatile
- The energy transition will take time and natural gas can help support a lower-carbon future as it plays a critical role in reducing emissions
- Natural gas and oil will remain an integral part of the energy mix for the next several decades due to:
 - The global growth of the middle-class spurring energy demand
 - The increase of everyday products depending on conventional energy sources such as electronics, appliances, cosmetics, pharmaceuticals and sporting equipment
 - Nearly half of all U.S. households rely on natural gas for their primary heating

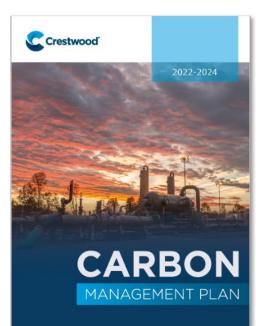


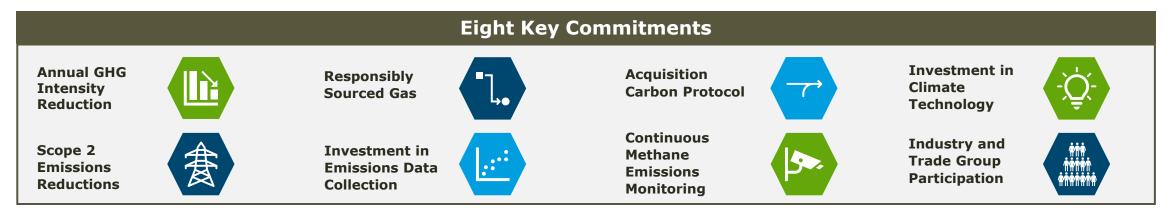
Carbon Management

Our aspiration is to lead the midstream industry in transparency and best-in-class carbon management practices that are authentic to who we are

Our Approach

- Crestwood's Carbon Management Plan outlines near-term, actionable emission reduction activities from 2022-2024, including a commitment for annual emissions intensity reductions
- · Highlights eight key commitments and the mechanisms for achievement
- · Plan incorporates Oasis Midstream assets and contemplates any future acquisitions
- Outlines the importance of setting a strong foundation for an expanded Scope 1 and 2 inventory and preparing our data for impending SEC climate-related disclosures
- Established a cross-functional internal Carbon Management Committee that will report to the Sustainability Board Committee on a quarterly basis to ensure the Carbon Management Plan is executed efficiently







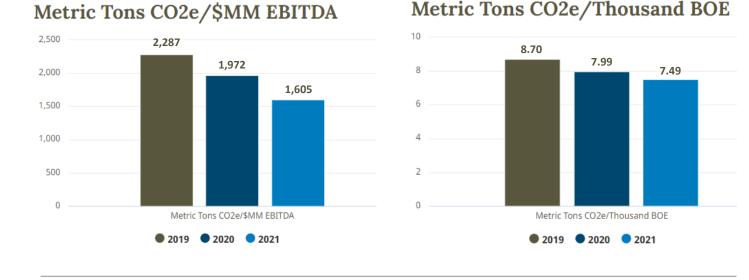
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Emissions Performance

Management of greenhouse gas (GHG) emissions is an integral part of our overall carbon management plan – continue to witness *real time* emissions reductions

REDUCED SCOPE

- Accurately tracking GHG emissions enables us to identify opportunities to increase operational efficiency and reduce emissions
- 9% reduction in Scope 1 emissions due to operational changes relating to process optimization of key equipment and reduced emission blowdowns across our assets
- 34% reduction in Scope 2 emissions due to optimizing our power usage across our assets
- Introduced a volumetric GHG intensity calculation measured in metric tons of carbon dioxide equivalents (CO_2e) per thousand barrel of equivalent (BOE) with a 6% reduction from 2020
- GHG emissions intensity rates reduced due to increased operational efficiencies and continued improvements surrounding our GHG data aggregation



(All emission reductions are from 2020 levels)

EMISSIONS INTENSITY

REDUCED SCOPE 2

EMISSIONS

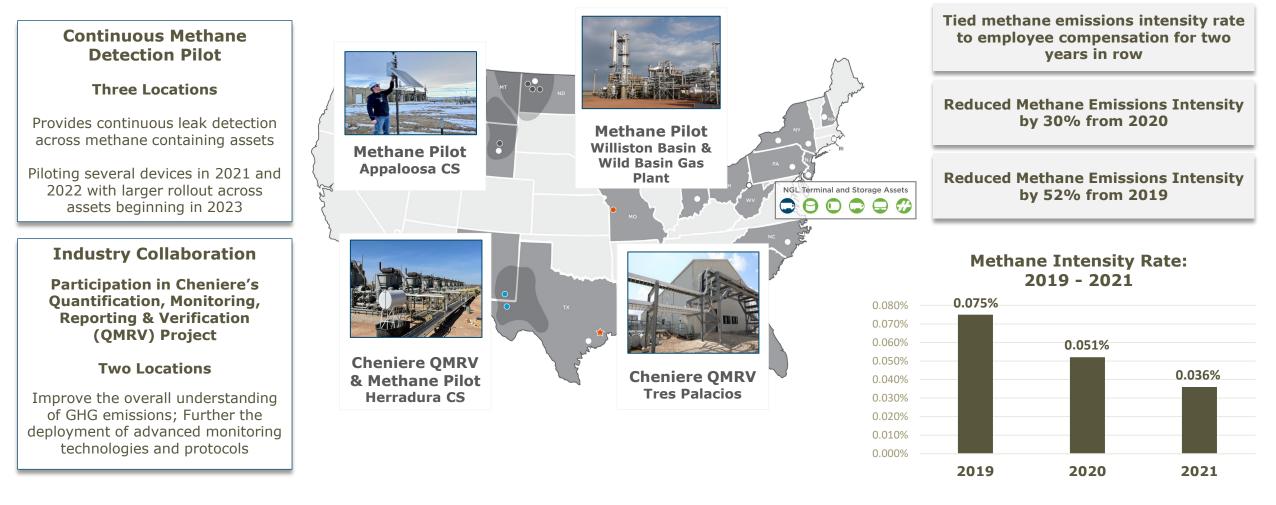
GHG Emissions Intensity Rates



EMISSIONS INTENSITY

A Focus on Methane Management

Reducing methane emissions remains vital as we collaborate across the industry to understand and use leading measurement protocols and emissions monitoring technologies





Biodiversity & Ecosystem Protection

Crestwood works to minimize our impacts, reduce long-term habitat disturbances and integrate biodiversity conservation efforts into our land use management

Our Approach

- Our Biodiversity Policy contains provisions on respecting Indigenous peoples and minimizing community impacts as well as sustainable management of natural resources and raw materials
- Received Wildlife Habitat Council certification for our Grassland Reclamation activities on the Fort Berthold Indian Reservation (FBIR) in North Dakota
- Winner of the 2021 Wildlife Habitat Council Grassland Award
- Utilize local reclamation specialists overseen by an enrolled MHA tribal member and Crestwood employee to further our connection with the FBIR community
- Protect cultural resources at the start of the routing and siting process





Wildlife Habitat Council 2021 Grassland Award



Social Responsibility



Prioritizing Safety

Safety is our top priority. We are resolute on our commitment to maintain a strong safety culture that exceeds industry standards and continuously improves safety performance

Our Approach

- Reduced Lost Time Incident Rate (LTIR) by 33% and Preventable Vehicle Incident Rate (PVIR) by 41% from 2020 levels
- ZERO employee and contractor fatalities
- Safety metrics continue to comprise 20% of executive and employee compensation
- Conducted our second employee safety perception survey facilitated by the National Safety Council with 93% participation; Ranked in the 93rd percentile
- Continue to work towards our goal of Triple Zero Zero OSHA recordable incidents, lost time incidents and preventable vehicle incidents across our organization
- Conduct annual crisis management drill; over 580 employee hours of emergency response training and drills
- 100% of employees completed mandatory safety training including anti-human trafficking training





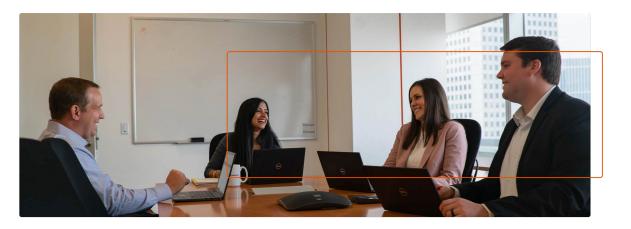


Building an Inclusive Workplace

At Crestwood, we value Diversity, Equity and Inclusion (DEI). We aim to inspire diverse perspectives of ideas, skills, knowledge and cultures across our organization

Our Approach

- Chief Diversity Officer leads our executive level DEI Committee to advance our strategy
- Updated our DEI Five-Point Plan in 2022 that outlines our roadmap to focus on developing awareness, delivering training and building the future pipeline of talent
- Continue to link DEI Key Performance Indicators in 2022 to employee compensation
 - Expand Indigenous Cultural Awareness training to a wider range of employees
 - Internship and scholarship programs to incorporate diverse backgrounds
- 100% of employees completed unconscious bias training
- Continue to increase opportunities to retain and promote women and minorities
- Conduct an annual gender, race and age pay-gap analysis to ensure pay parity
- Included in the 2022 Bloomberg Gender-Equality Index for a second year in a row







Indigenous Relations

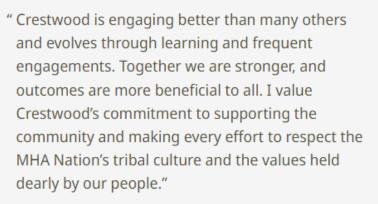
Proactive, frequent engagement and collaboration with the MHA Nation provides Crestwood with the opportunity to better understand the vision and aspirations of the Tribal community

Our Approach

- Crestwood's Indigenous Relations Policy sets the principles that govern our engagement with Indigenous communities
- Continue to engage in mutually beneficial relationships with sincere consultations; Crestwood did not experience any project delays due to grievances or community concerns
- Since 2017, we have invested \$2.9 million in long-term community partnerships to support the MHA Nation on the Fort Berthold Indian Reservation (FBIR) in North Dakota
- Conducted Indigenous cultural awareness training for our Williston Basin employees and corporate and executive leaders that is tied to employee compensation
- Work with Indigenous-owned primary contractors increasing the economic benefits of our projects on the FBIR



EXTERNAL VOICE



Mark N. Fox MHA Nation Tribal Chairman

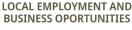


MEANINGFUL ENGAGMENT

RESPECT FOR THE LAND







SOCIAL INVESTMENT



Enriching Communities: Social Investment

With a focus on building lasting relationships through engaging partnerships, volunteering and direct financial contributions, we continually seek to partner with organizations who share our desire to support economic development and the sustainability of our local communities

Our Approach

- We engage with local stakeholders to understand a community's long-term needs and direct our funding to initiatives that will have a lasting benefit
- Our giving is focused in four key areas: Safety, Education and Workforce Development, Environmental Stewardship and Community Vitality
- Tied executive and employee compensation to advancing DEI in the communities where we operate; 64% of our corporate giving went to diverse organizations surpassing our goal by 29%
- Match our employees' charitable donations dollar for dollar, up to \$5,000, and promote volunteerism with paid time off
- Crestwood employees volunteered more than 1,600 hours to local nonprofits and community-based organizations
- Continued our three distinct scholarship programs that offers financial assistance to students. Since 2019, we have provided approximately 139 scholarships totaling \$572,500 to students in the areas that we live and operate



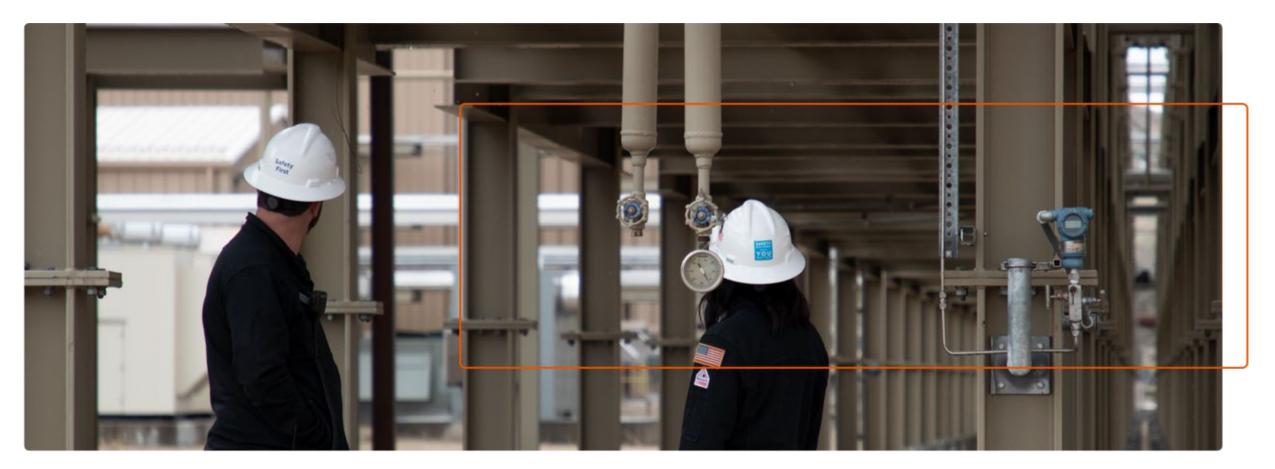




TO ORGANIZATIONS THAT ENGAGE AND PROMOTE SAFETY, ENVIRONMENTAL STEWARDSHIP, EDUCATION AND WORKFORCE DEVELOPMENT AND COMMUNITY VITALITY



Appendix



Awards and Recognition

Crestwood continues to be recognized for its sustainability performance and commitment to transparency and disclosure

Institutional Investor

Institutional Investor

Voted #1 by the buyside and sell-side for Best ESG Program in the 2022 Institutional Investor Rankings in Small-Cap Energy sector



Bloomberg Gender Equality Index

Named to the Bloomberg Gender-Equality Index for a second year in a row



Hart Energy ESG Awards

Recognized as a Top Performer in the public midstream category by Hart Energy ESG Top Performer Awards



Top Workplaces

Named to Houston Chronicle's Top Workplaces four years in a row



ESG Rating and Ranking Scores

Crestwood's Approach to ESG Continues to Rank Best-in-Class in the Midstream sector

Rating/Ranking	Performance		
MSCI	A Rating		
Sustainalytics	Ranks in the top 6th percentile in the Refiners and Pipelines industry group		
Bloomberg	Score 45.5; Ranking high among peer group		
Corporate Knights	Ranks 40th out of 398 companies in Oil and Gas sector		
Wells Fargo ESG Midstream Scorecard	Ranks 2nd among Gathering and Processing MLPs		









Sustainability Reports and Policies



2018

- Inaugural Report
- GRI Core option
- ESG Investor Download

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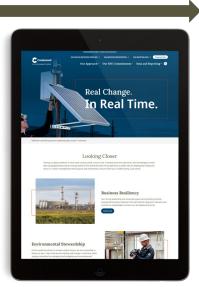
2019

- GRI Core option
- SASB Midstream Framework
- ESG Investor Download
- New ESG Data and Policies

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2020

- GRI Core option
- SASB Midstream Framework
- TCFD aligned
- ESG Investor Download
- Published EIC/GPA ESG Midstream Reporting Template



2021

- GRI Core option
- SASB Midstream Framework
- TCFD aligned
- ESG Investor Download
- Published EIC/GPA ESG Midstream Reporting Template

Policies

- Anti-Human Trafficking Policy
- Biodiversity Policy
- Carbon Management Plan
- <u>Code of Business Conduct & Ethics</u>
- Diversity, Equity and Inclusion Statement
- Flaring Minimization Policy
- Health, Safety and Environmental
 Policy
- Indigenous Relations Policy
- Methane Emissions Approach
- Supplier Code of Conduct
- Whistleblower Policy

ESG Documents

- ESG Investor Download
- EIC/GPA ESG Reporting Template



Contact Information

For Sustainability-related questions, please email: <u>sustainability@crestwoodlp.com</u>

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