

# 2022 ESG INVESTOR DOWNLOAD

Crestwood is committed to enhancing transparency and disclosure of our environmental, social and governance (ESG) performance. Our 2022 sustainability report is prepared in accordance with the Global Reporting Initiative (GRI) 2021 Standards, GRI 11: Oil and Gas sector standard 2021, the Sustainability Accounting Standards Board (SASB) midstream framework and the Task Force on Climate-related Financial Disclosures (TCFD).

This data sheet presents data from January 1 to December 31 for the years 2020, 2021 and 2022 and excludes our Joint Ventures to align with our financial reporting. Performance data included in this data sheet is discussed further in the 2022 sustainability report <https://esg.crestwoodlp.com/>.

## ESG Policies

[Anti-Human Trafficking Policy](#)

[Biodiversity Policy](#)

[Carbon Management Plan](#)

[Code of Business Conduct & Ethics](#)

[Corporate Governance Guidelines](#)

[Diversity, Equity and Inclusion \(DEI\) Statement](#)

[Flaring Minimization Policy](#)

[Health, Safety and Environmental Policy](#)

[Indigenous Relations Policy](#)

[Landowner Relations Guiding Principles](#)

[Methane Emissions Approach](#)

[Supplier Code of Conduct](#)

[Whistleblower Policy](#)

## ESG Investor Documents

[EIC/GPA ESG Reporting Template](#)

[ESG Report Presentation](#)

### Contact Details

For questions regarding our ESG Performance, please contact [sustainability@crestwoodlp.com](mailto:sustainability@crestwoodlp.com).

For investor-related inquiries, please contact Investor Relations at [investorrelations@crestwoodlp.com](mailto:investorrelations@crestwoodlp.com).

## Performance Data

		2022	2021	2020
<b>ECONOMIC</b>				
<b>Financial Performance</b>	Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) (millions USD)	\$762	\$600	\$580
	Distributable Cash Flow (DCF) attributable to CEQP Common Units (millions USD)	\$467	\$371	\$361
	Distribution coverage ratio	1.8x	2.4x	2.0x
	Leverage ratio	4.2x	3.5x	4.0x
	Annual distribution (per unit)	\$2.50	\$2.50	\$2.50
	Pay link to sustainability (Y/N)	Y	Y	Y
<b>GOVERNANCE</b>				
<b>Board</b>	Number of Board members	9	7	8
	Independent Board members (%)	89%	86%	63%
	Average age of Board members	62	66	59
	Number of Board meetings during the calendar year	13	17	15
	Board member attendance (%)	97%	89%	90%
	Number of Audit Committee meetings	8	7	7
	Audit Committee meeting attendance (%)	100%	97%	100%
	Number of Compensation Committee meetings	5	6	5
	Compensation Committee meeting attendance (%)	100%	100%	100%
	Number of directors attending less than 75 percent of meetings during the calendar year	0	0	0
<b>Board Diversity</b>	Number of directors who are women	3	2	1
	Directors who are women (%)	33.0%	29.0%	12.5%
	Number of directors who are racially and ethnically diverse	2	1	0
	Directors who are racially and ethnically diverse (%)	22%	14%	0%
<b>Ethics</b>	Code of Business Conduct and Ethics (Code) (Y/N)	Y	Y	Y
	Whistleblower reports	0	3	0
	Code training hours	629	285 <sup>1</sup>	761
	Employees who signed the Code (%)	100%	100%	100%
	Whistleblower Policy (independent, available 24/7) (Y/N)	Y	Y	Y
	Whistleblower hotline proactively communicated to employees (Y/N)	Y	Y	Y
	Structures in place to process whistleblower reports (Y/N)	Y	Y	Y
	Incidents of discrimination and corrective actions taken	0	0	0

<sup>1</sup> 2021 training hours for the Code are lower due to the fact that the course is required every other year. The 285 training hours reflect new employees.

		2022	2021	2020
<b>GOVERNANCE CONTINUED</b>				
<b>Supply Chain Management</b>	Supplier Code of Conduct (Y/N)	Y	Y	Y
	Total supplier spend	\$277,121,603	\$91,032,885	\$216,188,361
	Total diversity spend	\$43,161,422	\$19,392,014	\$54,091,953
	Total diversity spend (%)	16%	21%	25%
	- Minority-owned	\$21,903,541	\$11,059,540	\$29,687,774
	- Indigenous-owned	\$14,171,355	\$10,308,631	\$28,857,187
	- Small business	\$27,779,884	\$8,483,097	\$24,686,541
	- Veteran-owned	\$646,566	\$700,841	\$1,235,559
	- Veteran-disabled	\$0	\$17,630	\$149,778
	- Women-owned	\$1,732,707	\$1,410,371	\$2,614,024
<b>Competitive Behavior</b>	Total amount of monetary losses as a result of legal proceedings associated with pipeline and storage regulations	\$0	\$0	\$200,000
		2022	2021	2020
<b>ENVIRONMENTAL</b>				
<b>Environmental Management</b>	Environmental Policy (Y/N)	Y	Y	Y
	Environmental fines and penalties <sup>2</sup>	\$0	\$0	\$1,500
	Number of environmental NOV/NOE	1	0	4
	Number of external environmental inspections	20	18	15
<b>Waste Type &amp; Disposal Method</b>	Non-hazardous waste total (Metric Tons)	1,739	831	747
	Hazardous waste total (Metric Tons)	0	1	2
	Landfill disposal (Metric Tons)	1,688	679	629
	Recycled disposal (Metric Tons)	50	153	118
<b>Criteria Air Emissions</b>	Nitrogen Oxides (NOx) (Metric Tons)	563.76	434.98	475.33 <sup>3</sup>
	Sulfur Oxides (SOx) (Metric Tons)	15.62	4.28	4.99 <sup>3</sup>
	Volatile Organic Compounds (VOCs) (Metric Tons)	669.03	547.52	609.21 <sup>3</sup>
	Particulate Matter (PM) (Metric Tons)	52.36	43.38	50.39 <sup>3</sup>
<b>Greenhouse Gas Emissions<sup>4</sup></b>	Scope 1 Greenhouse Gas Emissions (Metric Tons CO2e)	1,100,297	746,623	819,235
	- Carbon Dioxide (CO2)	1,014,772	673,378	728,304
	- Methane (CH4)	2,991	2,439	3,622
	- Nitrous Oxide (N2O)	1.83	1.15	1.30
	- Trucking Emissions (CO2)	10,215	11,916	12,948
	Scope 2 Greenhouse Gas Emissions (Metric Tons CO2e)	310,495	214,642	324,722
	Total Scope 1 and Scope 2 Greenhouse Gas Emissions (Metric Tons CO2e)	1,410,792	961,265	1,143,957

<sup>2</sup> Represents fines and penalties paid to federal and state regulatory agencies.

<sup>3</sup> Number has been recasted due to more accurate reporting methods.

<sup>4</sup> GHG emissions increase in 2022 due to the acquisitions of Oasis Midstream and Sendero Midstream assets, and the acquisition of First Reserve's 50% interests in CPJV.

		2022	2021	2020
<b>ENVIRONMENTAL CONTINUED</b>				
<b>Greenhouse Gas Emissions Continued<sup>4</sup></b>	Greenhouse Gas Emissions Intensity (Metric Tons CO <sub>2</sub> e/ \$MM Adjusted EBITDA)	1,851	1,602	1,972
	Greenhouse Gas Emissions Intensity (Metric Tons CO <sub>2</sub> e/Thousand BOE)	8.49	7.49	7.99
	One Future Methane Intensity Total (%)	0.034%	0.036%	0.051%
	- Gathering and Boosting (%)	0.037%	0.037%	0.047%
	- Processing (%)	0.028%	0.035%	0.065%
	Energy used (direct and indirect) that is renewable energy (%)	0.08%	0.08%	0.07%
	Emissions reduction initiatives (Y/N)	Y	Y	Y
	Use of cleaner sources of energy (Y/N)	Y	Y	Y
	Capture Greenhouse Gas Emissions (Y/N)	Y	Y	Y
<b>Spill Prevention Control &amp; Emergency Response</b>	Total reportable releases	4	1	3
	Number of hydrocarbon liquid releases beyond secondary containment (>5bbl)	3	1	1
	Volume of hydrocarbon liquid releases beyond secondary containment (>5bbl)	316	124	30
	Hydrocarbon liquid releases intensity per mile of pipeline	0.13	0.08	0.02
	Volume in Arctic (bbl)	0	0	0
	Volume in unusually sensitive areas (bbl)	0	0	0
	Volume recovered (bbl)	311	124	0
	Reportable pipeline incidents			
	- Number	0	0	0
	- Significant pipeline incidents (%)	0%	0%	0%
	Rail transportation releases			
	- Number of accident releases	0	0	0
	- Number of non-accident releases	4	2	0
<b>Operational Safety<sup>5</sup></b>	Natural gas pipelines inspected (%)	0.0%	0.0%	0.0%
	Hazardous liquid pipelines inspected (%)	19.8%	11.5%	31.3%
<b>Ecological Impacts<sup>6(a)</sup></b>	Biodiversity Policy (Y/N)	Y	Y	Y
	Percentage of land operated within areas of endangered and threatened species habitat			
	Near designated areas (%) <sup>6(b)</sup>	23.77%	19.03%	17.86%
	Inside designated areas (%) <sup>6(c)</sup>	0.01%	0.00%	0.00%
	Inside or near designated areas (%)	23.78%	19.03%	17.86%

<sup>5</sup> Inspections are on regulated lines only. Inspection activities include those listed under U.S. 49 CFR 192 for gas pipelines and U.S. 49 CFR 195 for liquid pipelines.

<sup>6(a)</sup> Acreage of land used in this analysis is based on acreage we operate, which is most of the land we own and lease. There may be additional land that is owned and leased, but not operated, which is not included in this analysis. Acreage operated for pipelines includes land within a

30-foot average corridor of a pipeline's centerline. Facility acreage is based on individual facility footprints. This analysis deviated from the SASB standard for our operations and used the U.S. Fish & Wildlife Service (USFWS) designated critical habitat areas for "threatened and endangered species" as this dataset is more reflective of biodiversity risks posed by our operations. The dataset was acquired in the first quarter of 2021 from the USFWS Environmental Conservation Online System. Analysis was completed using our asset GIS datasets as of the first quarter 2021.

<sup>6(b)</sup> Defined as operated land within five (5) kilometers of the boundary of an endangered or threatened species critical habitat.

<sup>6(c)</sup> Defined as operated land within the boundary of an endangered or threatened species critical habitat.

		2022	2021	2020
<b>SOCIAL</b>				
<b>Safety</b>	Safety Policy (Y/N)	Y	Y	Y
	Anti-Human Trafficking Policy (Y/N)	Y	Y	Y
	Total Recordable Incident Rate (TRIR) - employees	1.06	1.06	0.94
	Days Away, Restricted or Transferred Rate (DART) - employees	0.53	0.59	0.73
	Lost Time Incident Rate (LTIR) - employees	0.53	0.35	0.52
	Preventable Vehicle Incident Rate (PVIR) - employees	0.92	0.71	1.20
	Fatalities - employees	0	0	0
	Total Recordable Incident Rate (TRIR) - contractors <sup>7</sup>	1.20	0.00	2.91
	Days Away, Restricted or Transferred Rate (DART) - contractors <sup>7</sup>	0.00	0.00	1.94
	Lost Time Incident Rate (LTIR) - contractors <sup>7</sup>	0.00	0.00	1.46
	Number of preventable vehicle incidents - contractors <sup>7</sup>	1	0	0
	Fatalities - contractors	0	0	0
	Safety fines and penalties	\$0	\$0	\$204,100
	Number of safety NOV/NOE	0	0	3
	Number of agency safety inspections	71	41	32
	Employees who completed safety training (%)	100%	100%	100%
	Number of drills	32	30	36
	Emergency preparedness procedures (Y/N)	Y	Y	Y
	Operating guidelines or procedures relevant for the industry (Y/N)	Y	Y	Y
	Targets to improve health and safety performance (Y/N)	Y	Y	Y
<b>Employee Profile</b>	Number of employees	753	645	664
	Women in the workforce (%)	21%	22%	20%
	Women in management roles (%)	31%	30%	27%
	Employees who are of minority populations (%)	21%	17%	16%
	Management who are of minority populations (%)	14%	14%	15%
<b>Employee Age Demographics</b>	Employees who are 25 or younger (%)	4%	3%	3%
	Employees who are 26 - 34 (%)	27%	23%	25%
	Employees who are 35 - 44 (%)	28%	29%	29%
	Employees who are 45 - 54 (%)	23%	24%	23%
	Employees who are 55 or older (%)	18%	21%	20%

<sup>7</sup> Contractor data is for major growth projects only.

		2022	2021	2020
<b>SOCIAL CONTINUED</b>				
<b>Diversity, Equity &amp; Inclusion</b>	Diversity initiatives (Y/N)	Y	Y	Y
	Diversity training and guidance (Y/N)	Y	Y	Y
<b>Employee Training</b>	Total training hours	17,969	15,052	15,036
	Total number of participants	952	782	909
	Training hours per employee	19	19	17
<b>Employee Retention &amp; Engagement</b>	Employee engagement survey response rate - Houston (%)	75%	88%	91%
	Employee engagement survey response rate - Company-wide (%)	51%	56% <sup>8</sup>	-
	Total number of new employee hires	254	86	83
	New hire by gender - Male	215	67	69
	New hire by gender - Female	39	19	14
	New hire by age			
	Employees who are 25 or younger	28	15	7
	Employees who are 26 - 34	90	28	23
	Employees who are 35 - 44	58	19	16
	Employees who are 45 - 54	49	11	22
	Employees who are 55 or older	29	13	15
	Total employee turnover rate (%)	25.0%	16.2%	37.0%
	Voluntary turnover rate (%)	13.0%	11.1%	8.3%
	Employee turnover by gender - Male	154	93	222
	Employee turnover by gender - Female	21	13	59
	Employee turnover by age			
	Employees who are 25 or younger	13	7	6
	Employees who are 26 - 34	35	37	56
	Employees who are 35 - 44	49	25	63
	Employees who are 45 - 54	41	14	79
	Employees who are 55 or older	37	23	77
<b>Social Investment</b>	Social investment total giving	\$1,500,000	\$1,200,000	\$805,000
	DEI total giving	\$761,000	\$681,000	\$530,000
	Scholarship total giving	\$240,000	\$215,000	\$132,500
	Employee match	\$5,000	\$5,000	\$5,000
	Employee donations matched	\$142,244	\$116,609	\$122,587
	Number of volunteer activities	49	32	22
	Volunteer hours	2,850	1,630	750
<b>Stakeholder Engagement</b>	Number of grievances from local communities	0	0	0

<sup>8</sup>2021 was the first year to include all Field and Kansas City employees in our Employee Engagement Survey, resulting in a significant decrease in participation due to a wider range of employees who received the survey.

## Global Reporting Initiative (GRI) Index

GRI standards referenced: GRI 1: Foundation 2021 (available as October 5, 2021) and GRI 11: Oil and Gas Sector Standard 2021

GRI Standard	Disclosure	GRI Oil & Gas Sector Standard	Description	Location or Direct Answer
GENERAL DISCLOSURES				
GRI 2: General Disclosures 2021	Organizational Profile			
	2-1		Organizational details	Crestwood Equity Partners LP; <a href="#">About Crestwood</a>
	2-2		Entities included in the organization's sustainability reporting	<a href="#">About This Report</a>
	2-3		Reporting period, frequency and contact point	<a href="#">About This Report</a> ; Annual reporting; January 1 - December 31, 2022; <a href="#">Joanne Howard</a> , SVP Sustainability & Corporate Communications (sustainability@crestwoodlp.com)
	2-5		External assurance	<a href="#">About This Report</a> ; We did not seek external assurance for the data in this sustainability report
	Activities and Workers			
	2-6		Activities, value chain and other business relationships	<a href="#">Corporate Profile</a> ; <a href="#">2022 Annual Report on Form 10-K</a>
	2-7		Employees	<a href="#">Employee Development</a> ; <a href="#">Building an Inclusive Workplace</a>
	Governance			
	2-9		Governance structure and composition	<a href="#">Corporate Governance &amp; Business Ethics</a>
	2-10		Nomination and selection of the highest governance body	<a href="#">Corporate Governance &amp; Business Ethics</a> , <a href="#">2023 Proxy Statement</a>
	2-11		Chair of the highest governance body	<a href="#">Bob Phillips</a> , Founder, Chairman and Chief Executive Officer
	2-12		Role of the highest governance body in overseeing the management of impacts	<a href="#">Corporate Governance &amp; Business Ethics</a>
	2-13		Delegation of responsibility for managing impacts	<a href="#">Corporate Governance &amp; Business Ethics</a>
	2-14		Highest governance body's role in sustainability reporting	<a href="#">Sustainability Strategy</a>
	2-15		Conflicts of interest	<a href="#">Corporate Governance &amp; Business Ethics</a>
	2-16		Communication of critical concerns	<a href="#">Corporate Governance &amp; Business Ethics</a>
	2-17		Collective knowledge of the highest governance body	<a href="#">Corporate Governance &amp; Business Ethics</a>

GRI Standard	Disclosure	GRI Oil & Gas Sector Standard	Description	Location or Direct Answer
GENERAL DISCLOSURES CONTINUED				
GRI 2: General Disclosures 2021	Governance Continued			
	2-18		Evaluation of the performance of the highest governance body	Corporate Governance & Business Ethics
	2-19		Remuneration policies	2022 Annual Report on Form 10-K
	2-20		Process for determining remuneration	2022 Annual Report on Form 10-K
	2-21		Annual total compensation ratio	2022 Annual Report on Form 10-K
	Strategy, Policies and Practices			
	2-22		Statement on sustainable development strategy	Sustainability Strategy
	2-23		Policy commitments	Sustainability Strategy
	2-24		Embedding policy commitments	Sustainability Strategy
	2-25		Process to remediate negative impacts	Corporate Governance & Business Ethics; Landowner Relations
	2-26		Mechanisms for seeking advice and raising concerns	Corporate Governance & Business Ethics
	2-27		Compliance with laws and regulations	Corporate Governance & Business Ethics, Environmental Management
	2-28		Membership associations	Government Relations
	Stakeholder Engagement			
	2-29		Approach to stakeholder engagement	Our Community of Stakeholders
MATERIAL TOPICS				
Material Topics				
GRI 3: Material Topics 2021	3-1		Process to determine material topics	Materiality Assessment
	3-2		List of material topics	Materiality Assessment
	3-3		Management of material topics	Materiality Assessment
ECONOMIC TOPICS				
Economic Performance				
GRI 3: Material Topics 2021	3-3		Management of material topics	Economic Performance
GRI 201: Economic Performance 2016	201-1	11.14.2, 11.21.2	Direct economic value generated and distributed	Economic Performance
	201-2	11.2.2, 11.14.3	Financial implications and other risks and opportunities due to climate change	2022 Annual Report on Form 10-K
	201-3		Defined benefit plan obligations and other retirement plans	2022 Annual Report on Form 10-K



GRI Standard	Disclosure	GRI Oil & Gas Sector Standard	Description	Location or Direct Answer
ECONOMIC TOPICS CONTINUED				
Procurement Practices				
GRI 3: Material Topics 2021	3-3		Management of material topics	Supply Chain Management
GRI 204: Procurement Practices 2016	204-1	11.16.6, 11.14.6	Proportion of spending on local suppliers	Supply Chain Management
GRI 308: Supplier Environmental Assessment 2016	308-1		New suppliers that were screened using environmental criteria	Supply Chain Management
GRI 414: Supplier Social Assessment 2016	414-1	11.10.8	New suppliers that were screened using social criteria	Supply Chain Management
Business Ethics & Accountability				
GRI 3: Material Topics 2021	3-3		Management of material topics	Corporate Governance & Business Ethics
GRI 205: Anti-Corruption 2016	205-1	11.20.2	Operations assessed for risks related to compensation	Corporate Governance & Business Ethics
GRI 205: Anti-Corruption 2016	205-2	11.20.3	Communication and training about anti-corruption policies and procedures	Corporate Governance & Business Ethics
GRI 207: Tax 2019	207-1	11.21.4	Approach to tax	2022 Annual Report on Form 10-K
	207-2	11.21.5	Tax governance, control and risk management	2022 Annual Report on Form 10-K
	207-3	11.21.6	Stakeholder engagement and management of concerns related to tax	2022 Annual Report on Form 10-K
GRI 307: Environmental Compliance	307-1		Non-compliance with environmental laws and regulations	Environmental Management
ENVIRONMENTAL TOPICS				
Biodiversity & Land Use				
GRI 3: Material Topics 2021	3-3	11.4.1	Management of material topics	Biodiversity & Ecosystem Protection
GRI 304: Biodiversity 2016	304-1	11.4.2	Operational sites owned, leased, managed in or adjacent to, protected areas and areas of high biodiversity value outside protected area	Performance Data
	304-3	11.4.4	Habitats protected or restored	Biodiversity & Ecosystem Protection
Emissions				
GRI 3: Material Topics 2021	3-3	11.1.1	Management of material topics	Carbon Management
GRI 305: Emissions 2016	305-1	11.1.5	Direct (Scope 1) GHG emissions	Carbon Management; Performance Data
	305-2	11.1.6	Energy indirect (Scope 2) GHG emissions	Carbon Management; Performance Data

GRI Standard	Disclosure	GRI Oil & Gas Sector Standard	Description	Location or Direct Answer
ENVIRONMENTAL TOPICS CONTINUED				
Emissions Continued				
GRI 305: Emissions 2016	305-4	11.1.8	GHG emissions intensity	Carbon Management; Performance Data
	305-5	11.2.3	Reduction of GHG emissions	Carbon Management; Performance Data
	305-7	11.3.2	Nitrogen oxides (Nox), sulfur oxides (Sox) and other significant air emissions	Environmental Management; Performance Data
Asset Integrity				
GRI 3: Material Topics 2021	3-3	11.8.1	Management of material topics	Environmental Management
GRI 306: Effluents and Waste 2016	306-3	11.8.2	Significant spills	Environmental Management; Performance Data
Waste				
GRI 3: Material Topics 2021	3-3	11.5.1	Management of material topics	Environmental Management
GRI 306: Waste 2020	306-1	11.5.2	Waste generation and significant waste-related impacts	Environmental Management
	306-3	11.5.4	Waste generated, hydrocarbon spills	Environmental Management
	306-4	11.5.5	Waste diverted from disposal	Environmental Management
SOCIAL TOPICS				
Occupational Health & Safety				
GRI 3: Material Topics 2021	3-3	11.9.1	Management of material topics	Prioritizing Safety
GRI 403: Occupational Health & Safety 2016	403-1	11.9.2	Occupational health and safety management system	Prioritizing Safety
	403-2	11.9.3	Hazard identification, risk assessment and incident investigation	Prioritizing Safety
	403-3		Occupational health services	Prioritizing Safety
	403-4	11.9.5	Worker participation, consultation and communication on occupational health and safety	Prioritizing Safety
	403-5	11.9.6	Worker training on occupational health and safety	Prioritizing Safety
	403-6	11.9.7	Promotion of worker health	Prioritizing Safety
	403-7	11.9.9	Prevention of mitigation of occupational health and safety impacts directly linked by business relationships	Prioritizing Safety
	403-9	11.9.10	Work-related injuries	Prioritizing Safety
	403-10	11.9.11	Work-related health	Prioritizing Safety

GRI Standard	Disclosure	GRI Oil & Gas Sector Standard	Description	Location or Direct Answer
SOCIAL TOPICS CONTINUED				
Employment Practices				
GRI 3: Material Topics 2021	3-3	11.10.1	Management of material topics	Employee Development
GRI 401: Employment 2016	401-1	11.10.2	New employee hires and employee turnover	Employee Development; Performance Data
	401-3	11.10.4, 11.11.13	Parental leave	Employee Development; Performance Data
GRI 404: Training and Education 2016	404-1	11.10.6	Average hours of training per year per employee	Employee Development; Performance Data
	404-2	11.7.3	Programs for upgrading employee skills and transition assistance programs	Employee Development
	404-3		Percentage of employees receiving regular performance and career development reviews	Employee Development; Performance Data
Diversity, Equity & Inclusion				
GRI 3: Material Topics 2021	3-3	11.11.1	Management of material topics	Diversity, Equity & Inclusion
GRI 405: Diversity and Equal Opportunity 2016	405-1	11.11.5	Diversity of governance bodies and employees	Diversity, Equity & Inclusion
Local Communities				
GRI 3: Material Topics 2021	3-3	11.15.1	Management of material topics	Our Community of Stakeholders
GRI 413: Local Communities 2016	413-1	11.15.2	Operations with local community engagement, impact assessments and development programs	Our Community of Stakeholders
	413-2	11.15.3	Operations with significant actual and potential negative impacts on local communities	Our Community of Stakeholders
Indigenous Relations				
GRI 3: Material Topics 2021	3-3	11.17.1	Management of material topics	Indigenous Relations
GRI 411: Rights of Indigenous Peoples 2016	411-1	11.17.2	Incident of violations involving indigenous peoples	Indigenous Relations
Additional sector disclosures		11.17.3	Operations where indigenous peoples are present	Indigenous Relations

## Sustainability Accounting Standards Board (SASB) Midstream Content Index

Topic	Code	Metric	Location
<b>ACCOUNTING METRICS</b>			
<b>Emissions</b>			
<b>Greenhouse Gas Emissions</b>	EM-MD-110a.1	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	<a href="#">Carbon Management; Performance Data</a>
	EM-MD-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets and an analysis of performance against those targets	<a href="#">Carbon Management</a>
<b>Environmental Management</b>			
<b>Air Quality</b>	EM-MD-120a.1	Air emissions of the following pollutants: (1) NOx (excluding N2O), (2) SOx, (3) volatile organic compounds (VOCs) and (4) particulate matter (PM10)	<a href="#">Environmental Management; Performance Data</a>
<b>Biodiversity and Land Use</b>			
<b>Ecological Impacts</b>	EM-MD-160a.1	Description of environmental management policies and practices for active operations	<a href="#">Environmental Management</a>
	EM-MD-160a.2	Percentage of land owned, leased and/or operated within areas of protected conservation status or endangered species habitat	<a href="#">Performance Data</a>
	EM-MD-160a.3	Terrestrial acreage disturbed, percentage of impacted area restored	At this time, Crestwood does not collect this data. We will assess collecting this for future reporting years.
<b>Government Relations and Regulatory Compliance</b>			
<b>Competitive Behavior</b>	EM-MD-520a.1	Total amount of monetary losses as a result of legal proceedings associated with federal pipeline and storage regulations	<a href="#">Performance Data</a>

Topic	Code	Metric	Location
ACCOUNTING METRICS CONTINUED			
Spill Prevention Control and Emergency Response			
Ecological Impacts	EM-MD-160a.4	Number and aggregate volume of hydrocarbon spills, volume in Arctic, volume in Unusually Sensitive Areas (USAs) and volume recovered	Performance Data
Operational Safety, Emergency Preparedness & Response	EM-MD-540a.1	Number of reportable pipeline incidents, percentage significant	Performance Data
	EM-MD-540a.3	Number of (1) accident releases and (2) non-accident releases (NARs) from rail transportation	Performance Data
	EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	Prioritizing Safety
Asset Integrity			
Operational Safety, Emergency Preparedness & Response	EM-MD-540a.2	Percentage of (1) natural gas and (2) hazardous liquid pipelines inspected	Performance Data
ACTIVITY METRIC			
Economic Performance	EM-MD-000.A	Total metric ton-kilometers of: (1) natural gas, (2) crude oil and (3) refined petroleum products transported, by mode of transport	This metric was omitted based on the lack of applicability. Instead, Crestwood reports our greenhouse gas emissions intensity as a function of EBITDA (metric tons CO <sub>2</sub> e/\$MM Adjusted EBITDA) and methane intensity metric in accordance with ONE Future guidance. We believe that these metrics provide the most information about the impacts of our operations and comparability for our stakeholders.

## Task Force on Climate-related Financial Disclosures (TCFD) Index

Disclosure Description	Disclosure Level	Location or Direct Answer
<b>Governance</b>		
Describe the board's oversight of climate-related risks and opportunities	Fully Disclosed	<a href="#">Carbon Management</a>
Describe the management's role in assessing and managing climate-related risks and opportunities	Fully Disclosed	<a href="#">Carbon Management</a>
<b>Strategy</b>		
Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term	Partially Disclosed	<a href="#">Carbon Management</a>
Describe the impact of climate-related risks and opportunities on the organizations business, strategy and financial planning	Partially Disclosed	<a href="#">Carbon Management</a>
Describe the resilience of the organizations strategy, taking into consideration different climate-related scenarios, including a 2-degree Celsius or lower scenario	Partially Disclosed	<a href="#">Carbon Management</a> ; Crestwood conducted a physical climate risk assessment in 2022
<b>Risk Management</b>		
Describe the organization's processes for identifying and assessing climate-related risks	Fully Disclosed	<a href="#">Carbon Management</a> ; <a href="#">Risk Management</a>
Describe the organization's process for managing climate-related risks	Fully Disclosed	<a href="#">Carbon Management</a> ; <a href="#">Risk Management</a>
Describe how processes for identifying, assessing and managing climate-related risks are integrated in the organization's overall risk management	Fully Disclosed	<a href="#">Carbon Management</a> ; <a href="#">Risk Management</a>
<b>Metrics and Targets</b>		
Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	Partially Disclosed	<a href="#">Carbon Management</a> ; <a href="#">Performance Data</a>
Disclose Scope 1, Scope 2 and, if appropriate Scope 3 greenhouse gas (GHG) emissions and the related risks	Fully Disclosed	<a href="#">Carbon Management</a> ; <a href="#">Performance Data</a>
Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	Partially Disclosed	<a href="#">Carbon Management</a>

## Forward-Looking Statements

The statements in this communication regarding future events, occurrences, circumstances, activities, performance, outcomes and results are forward-looking statements. Although these statements reflect the current views, assumptions and expectations of Crestwood's management, the matters addressed herein are subject to numerous risks and uncertainties which could cause actual activities, performance, outcomes and results to differ materially from those indicated. Such forward-looking statements include, but are not limited to, statements about the benefits that may result from the merger and statements about the future financial and operating results, objectives, expectations and intentions and other statements that are not historical facts. Factors that could result in such differences or otherwise materially affect Crestwood's financial condition, results of operations and cash flows include, without limitation, the possibility that expected cost reductions will not be realized, or will not be realized within the expected timeframe; fluctuations in crude oil, natural gas and NGL prices (including, without limitation, lower commodity prices for sustained periods of time); the extent and success of drilling efforts, as well as the extent and quality of natural gas and crude oil volumes produced within proximity of Crestwood assets; failure or delays by customers in achieving expected production in their oil and gas projects; competitive conditions in the industry and their impact on our ability to connect supplies to Crestwood gathering, processing and transportation assets or systems; actions or inactions taken or non-performance by third parties, including suppliers, contractors, operators, processors, transporters and customers; the ability of Crestwood to consummate acquisitions, successfully integrate the acquired businesses, realize any cost savings and other synergies from any acquisition; changes in the availability and cost of capital; operating hazards, natural disasters, weather-related delays, casualty losses and other matters beyond Crestwood's control; timely receipt of necessary government approvals and permits, the ability of Crestwood to control the costs of construction, including costs of materials, labor and right-of-way and other factors that may impact Crestwood's ability to complete projects within budget and on schedule; the effects of existing and future laws and governmental regulations, including environmental and climate change requirements; the effects of existing and future litigation; and risks related to the substantial indebtedness, of either company, as well as other factors disclosed in Crestwood's filings with the U.S. Securities and Exchange Commission. You should read filings made by Crestwood with the U.S. Securities and Exchange Commission, including Annual Reports on Form 10-K and the most recent Quarterly Reports and Current Reports for a more extensive list of factors that could affect results. Readers are cautioned not to place undue reliance on forward-looking statements, which reflect management's view only as of the date made. Crestwood does not assume any obligation to update these forward-looking statements.

## CEQP Reconciliation of Non-GAAP Financial Measures

( in millions ) (unaudited)

	Three Months Ended December 31,		Year Ended December 31,	
	2022	2021	2022	2021
<b>EBITDA</b>				
Net income (loss)	\$53.9	\$78.6	\$72.5	\$(37.4)
Interest and debt expense, net	53.6	30.1	177.4	132.1
Loss on modification/extinguishment of debt	-	0.8	-	7.5
Provision for income taxes	0.2	0.1	1.9	0.2
Depreciation, amortization and accretion	86.6	61.6	328.9	244.2
<b>EBITDA <sup>(a)</sup></b>	<b>\$194.3</b>	<b>\$171.2</b>	<b>\$580.7</b>	<b>\$346.6</b>
Significant items impacting EBITDA:				
Unit-based compensation charges	10.4	12.1	37.2	34.9
Loss on long-lived assets, net	0.8	20.0	187.7	39.6
Gain on acquisition	-	-	(75.3)	-
(Earnings) loss from unconsolidated affiliates, net	(3.5)	(5.5)	(15.7)	120.4
Adjusted EBITDA from unconsolidated affiliates, net	5.8	10.5	30.0	67.0
Change in fair value of commodity inventory-related derivative contracts	(9.8)	(62.4)	(14.4)	(13.5)
Significant transaction and environmental related costs and other items	2.3	3.2	31.9	5.1
<b>Adjusted EBITDA <sup>(a)</sup></b>	<b>\$200.3</b>	<b>\$149.1</b>	<b>\$762.1</b>	<b>\$600.1</b>
<b>Distributable Cash Flow <sup>(b)</sup></b>				
Adjusted EBITDA <sup>(a)</sup>	\$200.3	\$149.1	\$762.1	\$600.1
Cash interest expense <sup>(c)</sup>	(54.2)	(28.6)	(178.2)	(125.9)
Maintenance capital expenditures <sup>(d)</sup>	(13.5)	(6.2)	(28.7)	(19.3)
Adjusted EBITDA from unconsolidated affiliates, net	(5.8)	(10.5)	(30.0)	(67.0)
Distributable cash flow from unconsolidated affiliates	5.6	9.3	28.0	62.6
PRB cash received in excess of recognized revenues <sup>(e)</sup>	4.1	3.5	16.8	22.1
Provision for income taxes	(0.2)	(0.1)	(1.9)	(0.2)
Distributable cash flow attributable to CEQP	136.3	116.5	568.1	472.4
Distributions to preferred	(15.1)	(15.1)	(60.1)	(60.1)
Distributions to Niobrara preferred	(10.4)	(10.3)	(41.4)	(41.2)
<b>Distributable cash flow attributable to CEQP common</b>	<b>\$110.8</b>	<b>\$91.1</b>	<b>\$466.6</b>	<b>\$371.1</b>

<sup>(a)</sup> EBITDA is defined as income before income taxes, plus debt-related costs (interest and debt expense, net, and gain (loss) on modification/extinguishment of debt) and depreciation, amortization and accretion expense. Adjusted EBITDA considers the adjusted earnings impact of our unconsolidated affiliates by adjusting our equity earnings or losses from our unconsolidated affiliates to reflect our proportionate share (based on the distribution percentage) of their EBITDA, excluding impairments. Adjusted EBITDA also considers the impact of certain significant items, such as unit-based compensation charges, gains or losses on long-lived assets, gains on acquisitions, impairments of long-lived assets and goodwill, third party costs incurred related to potential and completed acquisitions, certain environmental remediation costs, the change in fair value of commodity inventory-related derivative contracts, costs associated with the realignment and restructuring of our operations, and other transactions identified in a specific reporting period. The change in fair value of commodity inventory-related derivative contracts is considered in determining Adjusted EBITDA given that the timing of recognizing gains and losses on these derivative contracts differs from the recognition of revenue for the related underlying sale of inventory to which these derivatives relate. Changes in the fair value of other derivative contracts is not considered in determining Adjusted EBITDA given the relatively short-term nature of those derivative contracts. EBITDA and Adjusted EBITDA are not measures calculated in accordance with GAAP, as they do not include deductions for items such as depreciation, amortization and accretion, interest and income taxes, which are necessary to maintain our business. EBITDA and Adjusted EBITDA should not be considered alternatives to net income, operating cash flow or any other measure of financial performance presented in accordance with GAAP. EBITDA and Adjusted EBITDA calculations may vary among entities, so our computation may not be comparable to measures used by other companies.

<sup>(b)</sup> Distributable cash flow is defined as Adjusted EBITDA, adjusted for cash interest expense, maintenance capital expenditures, income taxes, the cash received from our Powder River Basin operations in excess of revenue recognized, and our proportionate share (based on the distribution percentage) of our unconsolidated affiliates' distributable cash flow. Distributable cash flow should not be considered an alternative to cash flows from operating activities or any other measure of financial performance calculated in accordance with GAAP as those items are used to measure operating performance, liquidity or the ability to service debt obligations. We believe that distributable cash flow provides additional information for evaluating our ability to declare and pay distributions to unitholders. Distributable cash flow, as we define it, may not be comparable to distributable cash flow or similarly titled measures used by other companies.

<sup>(c)</sup> Cash interest expense less amortization of deferred financing costs.

<sup>(d)</sup> Maintenance capital expenditures are defined as those capital expenditures which do not increase operating capacity or revenues from existing levels.

<sup>(e)</sup> Cash received from customers of our Powder River Basin operations pursuant to certain contractual minimum revenue commitments in excess of related revenue recognized under FASB ASC 606.



