



Responsible Growth. Authentic Advancement.

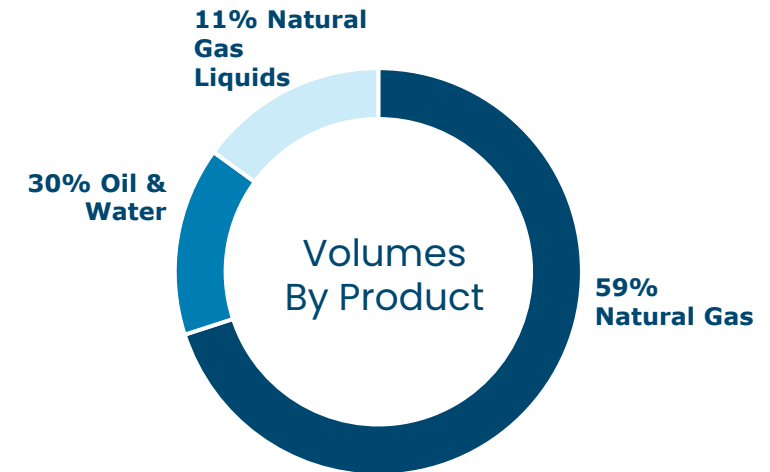
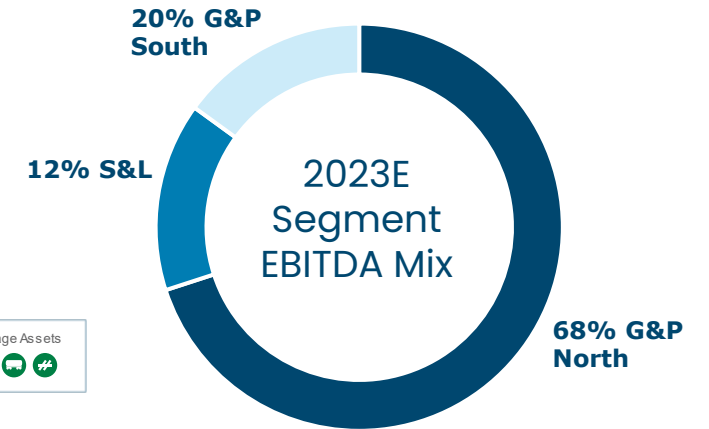
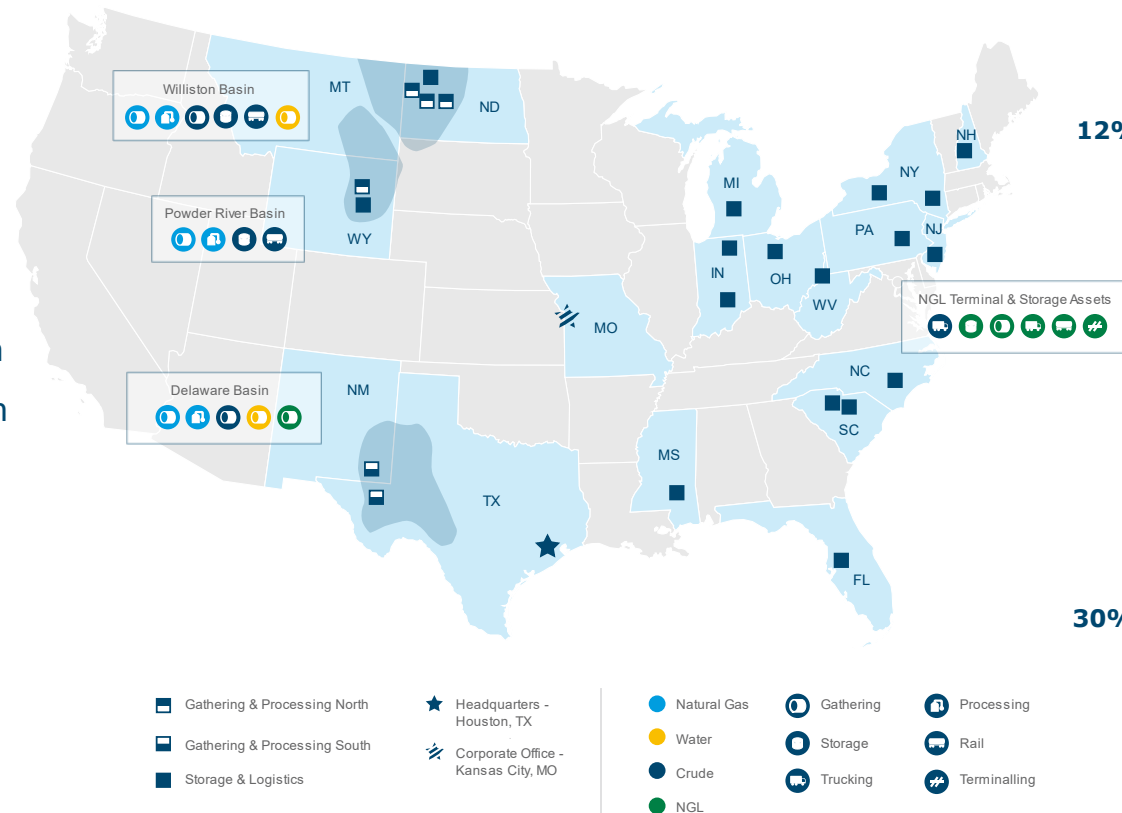
2022 SUSTAINABILITY REPORT

Forward-Looking Statements

The statements in this communication regarding future events, occurrences, circumstances, activities, performance, outcomes and results are forward-looking statements. Although these statements reflect the current views, assumptions and expectations of Crestwood's management, the matters addressed herein are subject to numerous risks and uncertainties which could cause actual activities, performance, outcomes and results to differ materially from those indicated. Such forward-looking statements include, but are not limited to, statements about the benefits that may result from mergers and acquisitions and statements about the future financial and operating results, objectives, expectations and intentions and other statements that are not historical facts. Factors that could result in such differences or otherwise materially affect Crestwood's financial condition, results of operations and cash flows include, without limitation, the possibility that expected cost reductions will not be realized, or will not be realized within the expected timeframe; fluctuations in crude oil, natural gas and NGL prices (including, without limitation, lower commodity prices for sustained periods of time); the extent and success of drilling efforts, as well as the extent and quality of natural gas and crude oil volumes produced within proximity of Crestwood assets; failure or delays by customers in achieving expected production in their oil and gas projects; competitive conditions in the industry and their impact on our ability to connect supplies to Crestwood gathering, processing and transportation assets or systems; actions or inactions taken or non-performance by third parties, including suppliers, contractors, operators, processors, transporters and customers; the ability of Crestwood to consummate acquisitions, successfully integrate the acquired businesses, realize any cost savings and other synergies from any acquisition; changes in the availability and cost of capital; operating hazards, natural disasters, weather-related delays, casualty losses and other matters beyond Crestwood's control; timely receipt of necessary government approvals and permits, the ability of Crestwood to control the costs of construction, including costs of materials, labor and right-of-way and other factors that may impact Crestwood's ability to complete projects within budget and on schedule; the effects of existing and future laws and governmental regulations, including environmental and climate change requirements; the effects of existing and future litigation; and risks related to the substantial indebtedness, of either company, as well as other factors disclosed in Crestwood's filings with the U.S. Securities and Exchange Commission. You should read filings made by Crestwood with the U.S. Securities and Exchange Commission, including Annual Reports on Form 10-K and the most recent Quarterly Reports and Current Reports for a more extensive list of factors that could affect results. Readers are cautioned not to place undue reliance on forward-looking statements, which reflect management's view only as of the date made. Crestwood does not assume any obligation to update these forward-looking statements.

A Best-In-Class Midstream Provider

- \$7,032 MM Enterprise Value⁽¹⁾
- Headquartered in Houston, TX
- 753 Employees nationwide
- **Operating results are divided into three segments:**
 - Gathering & Processing North
 - Gathering & Processing South
 - Storage & Logistics
- **Three high-growth core basins:** Williston Basin, Powder River Basin and Delaware Basin
- High-quality NGL terminal, storage and logistics business

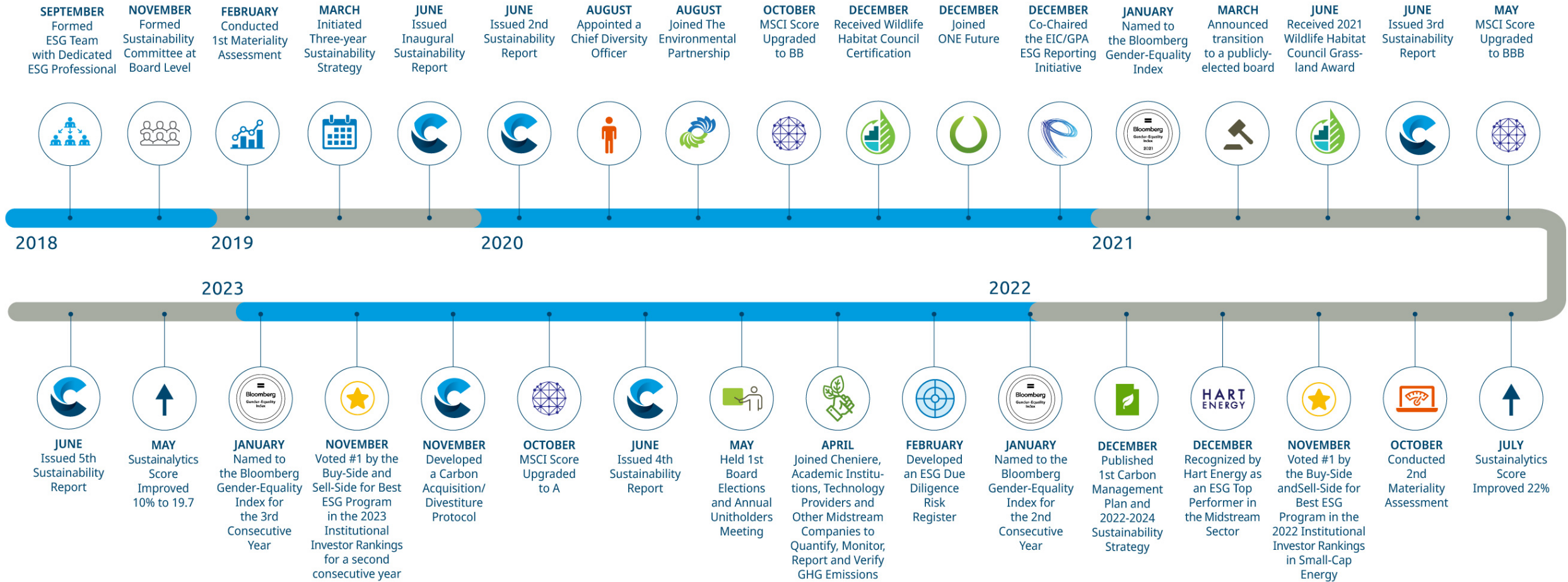


A Message From The CEO

*I am proud to share Crestwood's fifth annual sustainability report, outlining our progress and ongoing efforts to create long-term value for our stakeholders through **responsible growth and authentic advancement**. We remain committed to integrating sustainability into every aspect of our business and enhancing our environmental, social and governance (ESG) goals as a key part of our growing midstream portfolio. For us, sustainability is a strategic imperative that drives our success as a company.*



Our ESG Journey 2018-2023



2022 By The Numbers

Continue to demonstrate industry-leading ESG performance across the midstream sector

5%

reduction in methane intensity
rate from 2021 levels

58%

reduction in methane intensity
rate from 2018 levels

13%

of our assets have installed
continuous methane monitoring
devices

\$1.5M

donated to organizations where
we live and operate

31%

of management positions held
by women

10%

reduction in Days Away,
Restricted or Transferred Rate

0

employee and contractor
fatalities

89%

of Board members are
independent

\$210M

spent with diverse suppliers
since 2019

\$813K

awarded in scholarships since
2019

10%

improvement in Sustainalytics
score

33%

of Board members are women

2022 – 2024 Sustainability Strategy

We made significant progress in 2022 on our second sustainability strategy that continues to mitigate key ESG risks

Business Strategy		Focus Area 2022	Key Achievements
Differentiate Crestwood through execution, sustainability and industry leadership to be a must-own investment	Continue to generate strong free cash flow after distributions to enhance our return of capital to unitholders	Environment	
		Biodiversity & Ecosystem Protection	<ul style="list-style-type: none">• Received Wildlife Habitat Council (WHC) Recertification for the Grasslands Project on the Fort Berthold Indian Reservation• Partnered with Continental Resources to renew the Plan for the Development of Oil and Gas Resources within the Sage-Grouse Core Population Area
		Carbon Management	<ul style="list-style-type: none">• Linked employee compensation to methane emissions intensity reduction for three consecutive years• Conducted a physical climate risk assessment on key facilities• Installed continuous methane monitoring devices on 13% of our assets with a commitment to achieve 40% by the end of 2023• Developed and utilized a Carbon Acquisition/ Divestiture Protocol in four strategic transactions
Focus on quality growth, asset optimization and thoughtful consolidation opportunities while maintaining financial strength and discipline	Drive best-in-class operations for safety, customer service, community engagement and sustainability	Social	
		Diversity, Equity, and Inclusion	<ul style="list-style-type: none">• 31% females in management• Continued to monitor pay equity, including gender, race and age• Conducted Indigenous Cultural Awareness Training for a second consecutive year• Named to the Bloomberg Gender-Equality Index for the third consecutive year• Continued strategic partnerships such as Catalyst
		Indigenous Relations	<ul style="list-style-type: none">• Supported science, technology, engineering and math (STEM) education at Indigenous schools in North Dakota• Donated \$3 million to organizations to support the Mandan, Hidatsa and Arikara (MHA) Nation on the Fort Berthold Indian Reservation since 2017• Conducted bi-annual meeting with Chairman Mark Fox to understand environmental and social issues affecting the MHA Nation
		Governance	
		Supply Chain Management	<ul style="list-style-type: none">• Spent over \$210 million with diverse suppliers since 2019• Approximately 16% of our suppliers were diverse in 2022
		Transparency & Disclosure	<ul style="list-style-type: none">• MSCI score upgraded to A from BBB• Integrated ESG performance in Inaugural Proxy Statement• Disclosed Board Skills Matrix• Developed an ESG Reporting Manual and continue to work with Internal Audit and Financial Reporting teams to enhance ESG reporting controls

ESG and Compensation

To showcase our commitment to advancing sustainability, we increased the percentage of employee and executive compensation tied to key sustainability metrics to 15%, with the total of safety and sustainability metrics now comprising 35%

2023 ESG Compensation Metrics

 20% SAFETY METRICS	<ul style="list-style-type: none">- Total Recordable Incident Rate- Days Away, Restricted or Transferred Rate- Preventable Vehicle Incident Rate- Employees Submitting Near Miss Reports- Required Safety Training Completed On-Time
 15% SUSTAINABILITY METRICS	<ul style="list-style-type: none">- Methane Emissions Intensity Rate- Leak, Detection and Repair/flyovers to be Conducted on 90% of Crestwood Facilities with Methane Emissions Sources- Methane Detection Devices on 40% of Crestwood Facilities with Methane Emissions Sources- Diversity, Equity and Inclusion Training- Internship and Scholarship Program: 60% of All Interns and 60% of All Scholarship Recipients from Diverse Backgrounds- Community Engagement: Matching Gifts and Volunteer Hours = \$160,000

Overview

Continued focus on methane management:

- New KPI: Installation of methane detection devices at 40% of our assets as we progress our commitment to continuous methane monitoring
- Methane Intensity Rate tied to compensation for three consecutive years
- LDAR tied to compensation for a second consecutive year

Progressing our social commitments:

- Continue our commitment to DEI by requiring training to Directors and above
- Internship and Scholarship Program KPI – Second consecutive year – progresses commitment to building the future pipeline of talent
- Community Engagement KPI progresses culture of volunteering and giving in the communities where we live and operate

Business Resiliency



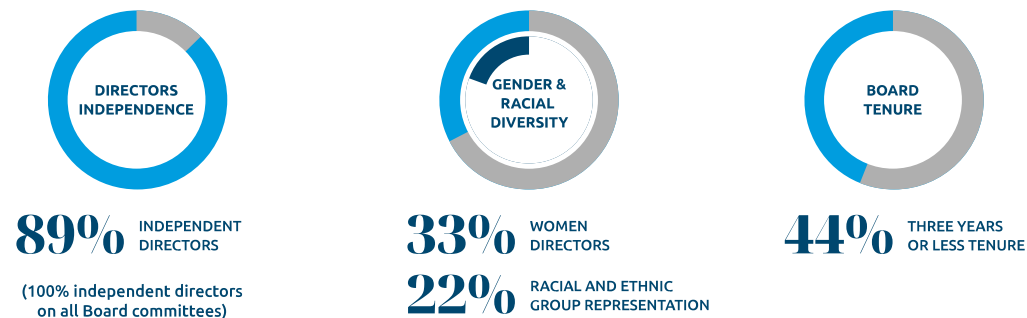
Strong Corporate Governance

We prioritize best-in-class corporate governance, which we believe is critical to achieving our goals and maintaining the trust of our stakeholders

Our Approach

- Transitioned to a publicly elected board; one of three MLP's to take such action
- Continue to ensure independent Directors bring diverse perspectives, expertise and experience with an emphasis on board diversity, tenure and age
- Lead Director role creates enhanced accountability
- Ongoing succession planning for CEO and other senior management
- Corporate Governance Guidelines and Charters reviewed annually
- Annual Board skills matrix review
- Unit ownership guidelines in place for directors and executives
- Eliminated single-trigger Change of Control provisions
- Published a Clawback Policy in 2022
- ESG accountabilities designated across all Board Committees with the Sustainability Committee providing ultimate oversight

Our Board Composition



An Integrated Approach to Risk Management

Crestwood ensures enterprise risk management practices systematically identify and manage risks that are central to our ability to make informed decisions

Our Approach

- The Enterprise Risk Management (ERM) process enables our company to remain vigilant and prepared for potential and evolving risks to the organization
- For the third year, we continue to integrate ESG risks into our ERM process
 - Climate related risk – a standalone risk factor discussed and governed by the Sustainability Committee
- Conducted a joint panel discussion with Board Chairs to ensure a collaborative discussion on key risks
- The final risk profile including mitigation measures are reviewed by executive management, the Audit and Sustainability Committees and the Board of Directors
 - The Board conducts a quarterly deep dive on each identified risk throughout the year
- Board Committees have a responsibility to manage assigned risks and the mitigation activities associated with those risks
- **ESG accountabilities designated across all Board Committees**



Cybersecurity

Protecting our operations against the dynamic, complex and ever-evolving cybersecurity landscape is critical to our risk management process and our success as a company

Our Approach

- The Audit Committee provides oversight of our approach to cybersecurity at the board level
- Internal cybersecurity committee meets quarterly and is responsible for developing Crestwood's goals and objectives
- Conducted our first cybersecurity crisis response drill using our internal Incident Response Plan
- Included cybersecurity in our due diligence questionnaire and immediately deployed Crestwood's standards, policies and monitoring capabilities following the acquisition of Oasis Midstream and Sendero Midstream assets
- Completed a National Institute of Standards and Technology (NIST) Maturity Framework Review and comparative analysis to assess our progress since our 2018 review



**100% of our employees participated
in cybersecurity training in 2022**

Supply Chain Management

Contractors and suppliers are vital to the success of the industry and at Crestwood, they are considered essential partners and play a crucial role in our responsible business growth and the advancement of our sustainability efforts and commitments

Our Approach

- Our Supplier Code of Conduct ensures alignment with our suppliers surrounding ESG practices
 - 100% of material suppliers and 95% of our service contractors have acknowledged the Code; including suppliers to our newly-acquired Oasis Midstream and Sendero Midstream assets
- Continue to require at least one diverse supplier in growth capital requests for proposals over \$100,000
- In 2022, our total diversity spend was more than \$43 million, an increase of nearly \$24 million compared to 2021
- Continue to partner with Indigenous-owned companies on the Fort Berthold Indian Reservation; \$14 million spent with Indigenous-owned businesses in 2022, representing 33% of total diversity spend

3 of our top 10 suppliers are diverse

Testimonial



“ At Big G Electric and Engineering, we are proud to partner with Crestwood to provide best-in-class electrical, instrumentation and automation services in the Permian Basin. As an Indigenous-owned small business, we are committed to providing exceptional service to our clients and our partnership with Crestwood is a testament to our shared values of safety, reliability and innovation in the energy industry.”

John Nichols
Big G Electric & Engineering LLC

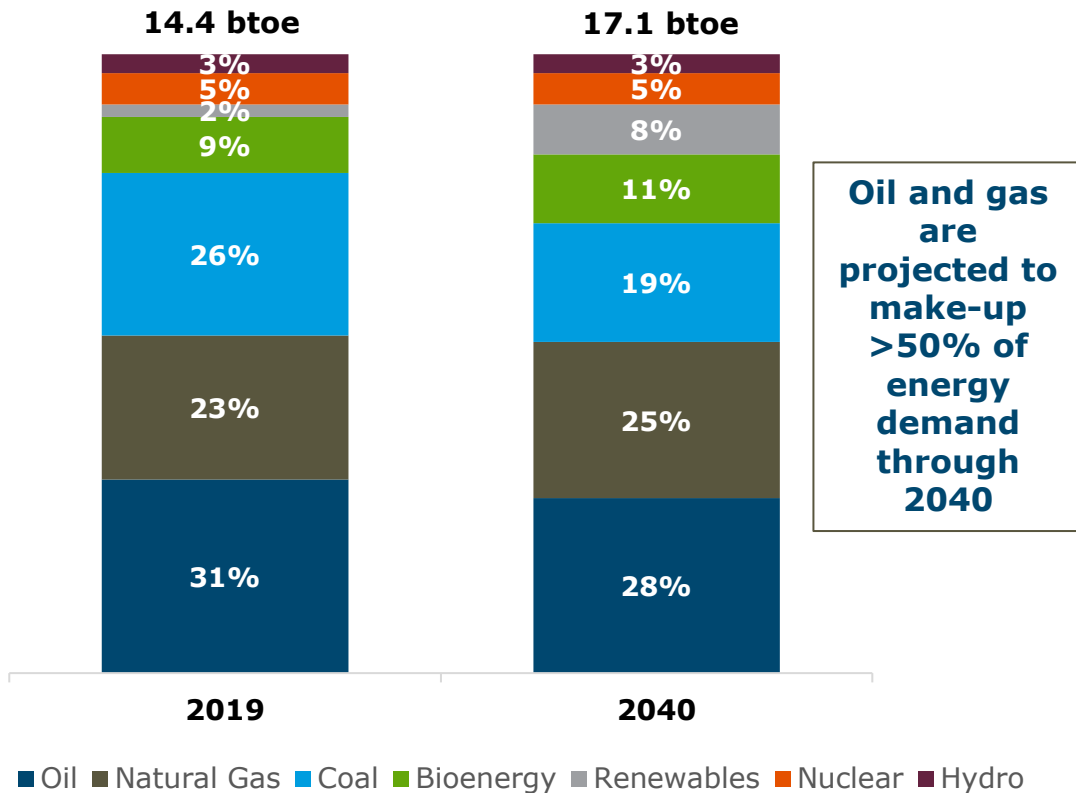
Environmental Stewardship



Continued Strong Energy Fundamentals

Crestwood's critical infrastructure will continue to responsibly deliver energy as global demand is expected to grow nearly 20% by 2040

Demand Growth For Decades to Come



Overview of Energy Fundamentals

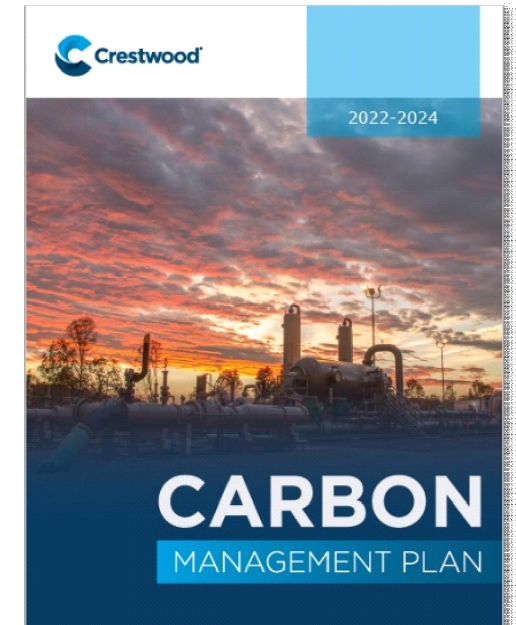
- Natural gas presents a transformative opportunity for North American energy security and economic growth as an abundant energy source that is affordable, clean burning and versatile
- The energy transition will take time and natural gas can help support a lower-carbon future
- Timing and pace of energy transition must balance energy reliability, sustainability and affordability
- Natural gas is a powerful tool to reduce emissions while meeting the world's growing demand for energy. Oil and Gas is vital due to:
 - The global growth of the middle-class spurring energy demand
 - The increase of everyday products depending on conventional energy sources such as electronics, appliances, pharmaceuticals and sporting equipment
 - Nearly half of all U.S. households rely on natural gas for their primary heating

Carbon Management

Our aspiration is to lead the midstream industry in transparency and best-in-class carbon management practices that is authentic to who we are

Our Approach

- Crestwood's Carbon Management Plan outlines near-term, actionable emission reduction activities from 2022-2024, including a commitment for annual emissions intensity reductions
- Highlights eight key commitments and the mechanisms for achievement
- Plan incorporates Oasis Midstream, Sendero Midstream assets and contemplates any future acquisitions
- Outlines the importance of setting a strong foundation for enhanced rigor of Scope 1 and 2 emissions and preparing our data for potential SEC climate-related disclosures
- Established a cross-functional internal Carbon Management Committee that reports to the Sustainability Board Committee on a quarterly basis to ensure deliverables outlined in the Carbon Management Plan are being executed efficiently



Eight Key Commitments

Annual GHG Intensity Reduction



Scope 2 Emissions Reductions



Responsibly Sourced Gas



Investment in Emissions Data Collection



Carbon Acquisition/Divestiture Protocol



Continuous Methane Emissions Monitoring



Investment in Climate Technology



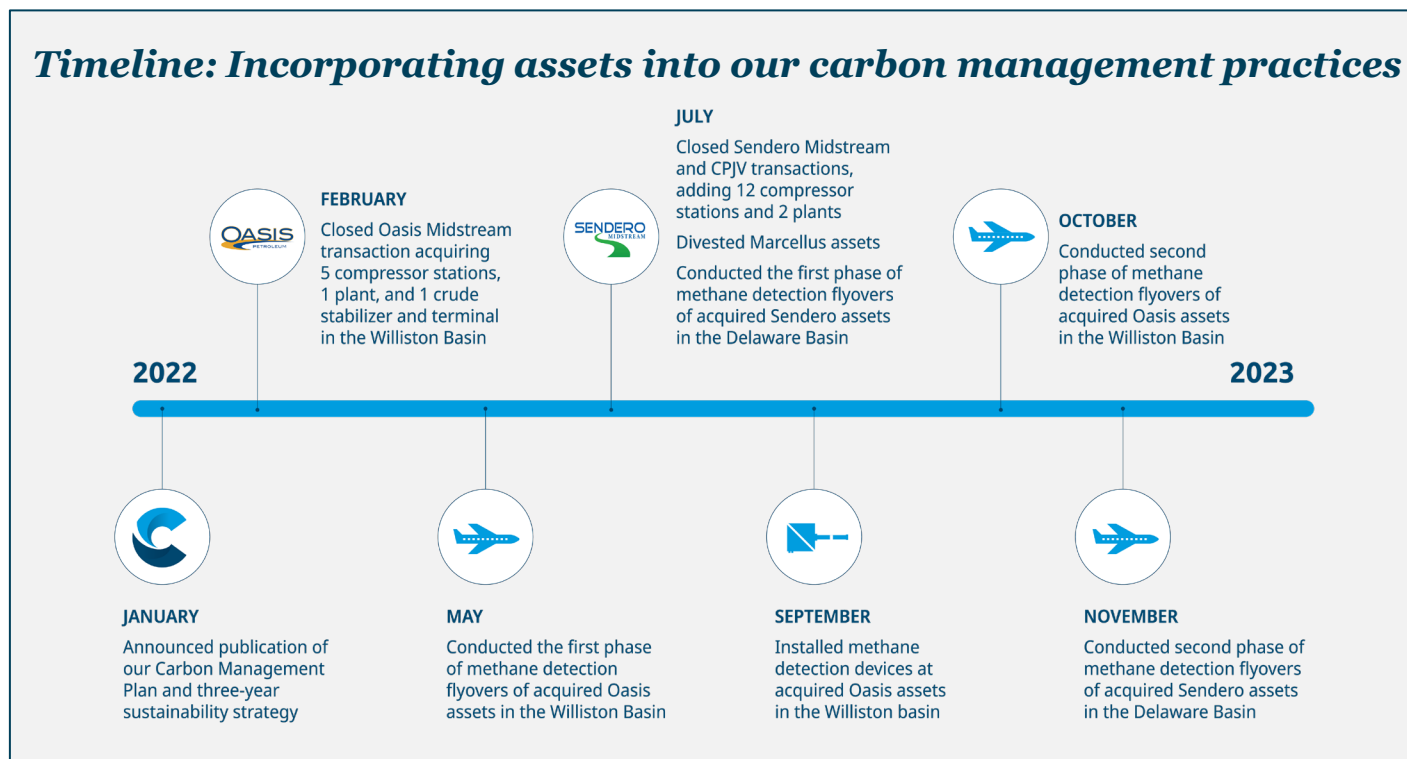
Industry and Trade Group Participation



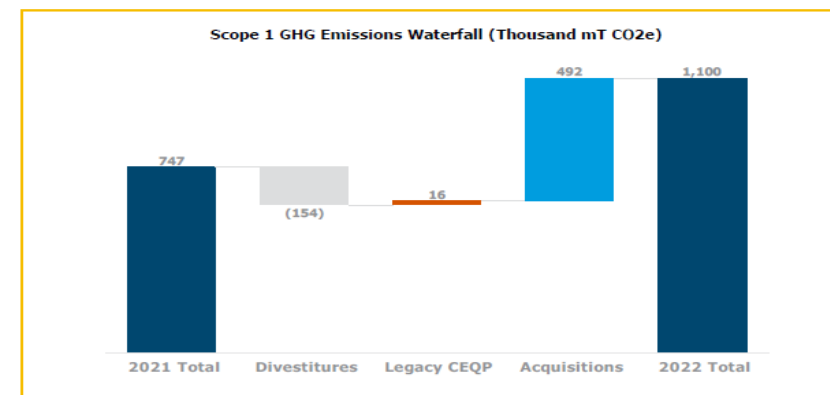
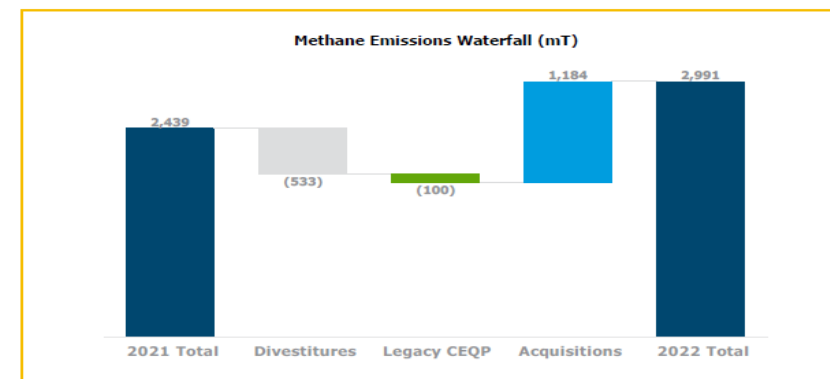
Incorporating Acquired Assets into our Carbon Management Plan

- We are resolute in our efforts to reduce our emissions intensity as we responsibly grow our business through strategic acquisitions
- **Developed a Carbon Acquisition/ Divestiture Protocol** to formalize how we manage transferred emissions - utilized in two acquisitions and two divestitures

Timeline: Incorporating assets into our carbon management practices



While our GHG emissions increased in 2022 due to the acquisitions of Oasis Midstream, Sendero Midstream and CPJV, legacy Crestwood emissions stayed relatively flat despite growing volumes due to our carbon management practices; divestitures did not provide significant reductions to our emissions performance



A Focus on Methane Management

Reducing methane emissions remains a critical component of our carbon management plan

Continuous Methane Detection Pilot

Provides continuous leak detection across methane containing assets

Piloted multiple devices in 2022 with rollout across key assets in 2023 – goal of 40% by year end



**Methane Pilot
Appaloosa CS**



**Methane Pilot
Williston Basin &
Wild Basin Gas
Plant**



**Cheniere QMRV
& Methane Pilot
Herradura CS**

Industry Collaboration

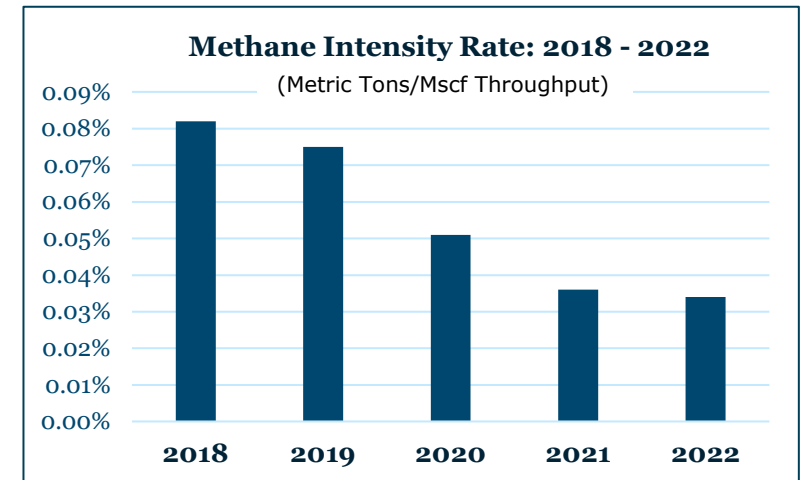
Participated in Cheniere's Quantification, Monitoring, Reporting & Verification (QMRV) Project

Improved the overall understanding of GHG emissions; Further the deployment of advanced monitoring technologies and protocols

Tied Methane Emissions Intensity Rate to employee compensation for three years in row

Reduced Methane Emissions Intensity by 5% from 2021

Reduced Methane Emissions Intensity by 58% from 2018



Methane Emissions Test Facility

Rigorously evaluating and effectively implementing new methane detection technology is a key component of our methane reduction efforts

Our Approach

- In 2022, established an emissions monitoring test facility at the Appaloosa compressor station on our Jackalope System, located in Wyoming
- The Appaloosa compressor station has played a critical role in helping us identify which technologies are most effective and can be incorporated more broadly
- Implemented OGI cameras, our LDAR program, flyovers and testing of all three next-generation continuous methane monitoring technologies
- As a result, our detected methane emissions decreased by 87 percent during the first five months of the pilot project



OPTICAL GAS
IMAGING CAMERA



IN-SITU CONTINUOUS
SYSTEM



DRONE SYSTEM



AIRBORNE SYSTEM

● Soofie Devices ● Ecotec Devices ● Qube Devices ● Aerial Flyover



Emissions Performance

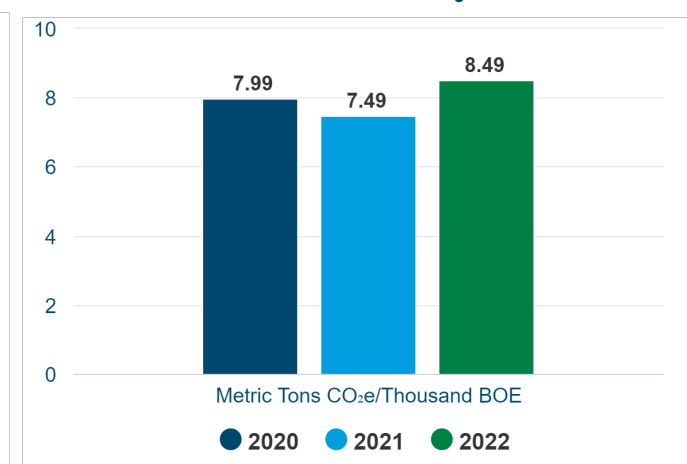
Management of greenhouse gas emissions and specifically methane emissions is an integral part of our overall carbon management plan

- Accurately tracking GHG emissions continues to be a focus as it enables us to identify opportunities to increase operational efficiency and reduce emissions
- 2022 GHG intensity rates increased due to the acquisitions of Oasis Midstream and Sendero Midstream assets and the acquisition of First Reserve's 50% interest in Crestwood Permian Basin Holdings LLC – resulting in the assets no longer being reported as a Joint Venture
- Despite an enhanced footprint, our methane intensity rate decreased by 5% from 2021 levels and 58% from 2018 levels showcasing our commitment to methane management

**Adjusted EBITDA
GHG Intensity Rate**



**BOE
GHG Intensity Rate**



58%

REDUCED METHANE
EMISSIONS
INTENSITY SINCE
2018

5%

REDUCED METHANE
EMISSIONS
INTENSITY SINCE
2021

Biodiversity & Ecosystem Protection

At Crestwood, we know that responsible and effective biodiversity and ecosystem management is critical to being responsible stewards of the environment

Our Approach

- Our Biodiversity Position Statement contains provisions on respecting Indigenous peoples and minimizing community impacts as well as sustainable management of natural resources and raw materials
- Incorporated our newly-acquired assets into our biodiversity practices
- Restoration is conducted on all our easements and is a vital part of our approach to biodiversity
- Utilize local reclamation specialists overseen by an enrolled MHA tribal member and Crestwood employee to further our connection with the FBIR community
- Explored alternate right-of-way observation technologies to identify invasive species



	RECEIVED WHC RECERTIFICATION FOR GRASSLAND RECLAMATION IN NORTH DAKOTA		RENEWED THE PLAN FOR THE DEVELOPMENT OF OIL AND GAS RESOURCES WITHIN A SAGE-GROUSE CORE POPULATION AREA
	PROVIDED FUNDING FOR SUSTAINABLE AGROECOSYSTEMS IN NORTH DAKOTA		DEVELOPED A DAKOTA SKIPPER HABITAT CONSERVATION PLAN IN WESTERN NORTH DAKOTA

Social Responsibility



Prioritizing Safety

We have a steadfast dedication to safety and believe that safety is a shared obligation – everyone has a shared responsibility to promote safe work practices

Our Approach

- Maintained TRIR and reduced DART by 10% from 2021
- ZERO employee and contractor fatalities
- Safety metrics continue to comprise 20% of executive and employee compensation
- Adopted the Life-Saving Rules developed by the IOGP to draw attention to the activities most likely to lead to a fatality – incorporated in our Health and Safety handbook
- Continue to work towards our goal of Triple Zero – zero OSHA recordable incidents, lost time incidents and preventable vehicle incidents across our organization
- Conduct crisis management drills throughout the year; 800 employee hours dedicated to emergency response drills
- 100% of employees completed mandatory safety training including anti-human trafficking training



0 Fatalities



Maintained
TRIR



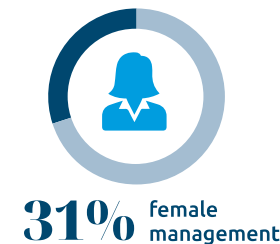
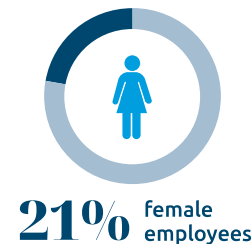
10% Reduced
DART

Building an Inclusive Workplace

At Crestwood, we remain focused on creating a workplace that values diversity, bridges equity and embraces inclusion

Our Approach

- Our Chief Diversity Officer continues to lead our executive level Diversity, Equity and Inclusion (DEI) Committee
- Continue to make progress on our DEI Five-Point Plan
- 100% of employees who worked with Indigenous communities completed Indigenous Cultural Awareness Training
- Plan to publish EEO-1 Report in Q3 2023 providing further demographic breakdown of workforce data
- Created a new DEI floating holiday for 2023
- Continue to link DEI Key Performance Indicators to employee compensation
- Crestwood continues to increase opportunities to retain and promote women and minorities; Conduct an annual gender, race and age pay-gap analysis to ensure pay parity
- **Included in the 2023 Bloomberg Gender-Equality Index for a third year in a row**



Indigenous Relations

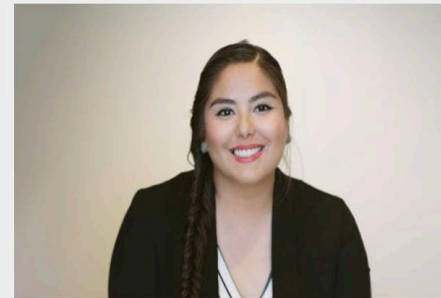
Proactive, frequent engagement and collaboration with the MHA Nation provides Crestwood with the opportunity to better understand the vision and aspirations of the Tribal community

Our Approach

- Our Indigenous Relations Policy sets the principles that govern our engagement with Indigenous communities
- Continue to engage in mutually beneficial relationships with sincere consultations; Crestwood did not experience any project delays due to grievances or community concerns
- Since 2017, we have invested approximately \$3 million in long-term community partnerships to support the MHA Nation on the Fort Berthold Indian Reservation (FBIR) in North Dakota
- Conducted Indigenous cultural awareness training for our Williston Basin employees and corporate and executive leaders that is tied to employee compensation
- Work with Indigenous-owned primary contractors increasing the economic benefits of our projects on the FBIR



Testimonial



“ Having a positive and accurate perspective of the MHA Nation—including their history, traditional values and key cultural interpretations—creates a well-established sense of awareness and sensitivity among Crestwood employees that helps minimize biases, fosters the development of strong relationships with Tribal leaders based on trust and mutual respect and allows Crestwood to become part of the community.”

Taylor Keplin
Cultural Awareness Trainer

Enriching Communities: Social Investment

As a good neighbor and responsible corporate citizen, we understand our responsibility to give back to the communities where we operate in a meaningful way

Our Approach

- Collaborate with organizations that share our goal of supporting local economic development through building lasting relationships, volunteering and financial contributions
- Our giving is focused in four key areas: safety, education and workforce development, environmental stewardship and community vitality with an increased focus on advancing DEI
- Tied employee compensation to volunteering in the communities where we operate; surpassed our goal by 40% with employees volunteering more than 2,800 hours
- Match our employees' charitable donations dollar for dollar, up to \$5,000, and promote volunteerism with paid time off
- Continued three scholarship programs for students pursuing a post-secondary STEM degree. **Since 2019, we have provided approximately \$813,000 in scholarships to 193 recipients**



\$6.4 MILLION To organizations that engage and promote safety, environmental stewardship, education and workforce development and community vitality since 2018

2,800 Volunteer hours in 2022

Appendix



Awards and Recognition

Crestwood continues to be recognized for its sustainability performance and commitment to transparency and disclosure



Institutional Investor

Voted #1 by the buy-side and sell-side for Best ESG Program in the 2022 Institutional Investor Rankings for a second year in a row



Bloomberg Gender-Equality Index

Named to the Bloomberg Gender-Equality Index for a third year in a row



Hart Energy ESG Awards

Recognized as a Top Performer in the public midstream category by Hart Energy ESG Top Performer Awards



Top Workplaces

Named to Houston Chronicles Top Workplaces five years in a row

ESG Rating and Ranking Scores

Crestwood’s Approach to ESG Continues to Rank Best-in-Class in the Midstream sector

Rating/ Ranking	Performance
MSCI	A Rating
Sustainalytics	Ranks in the 3rd percentile in the Refiners and Pipelines industry group
Bloomberg	Score 57.46 ; Ranking high among peer group
Corporate Knights	Ranks 33rd out of 400 companies in Oil and Gas sector



Sustainability Reports and Policies

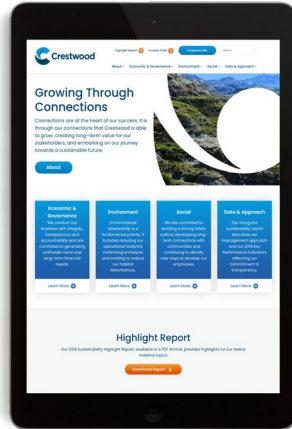
2018

2019

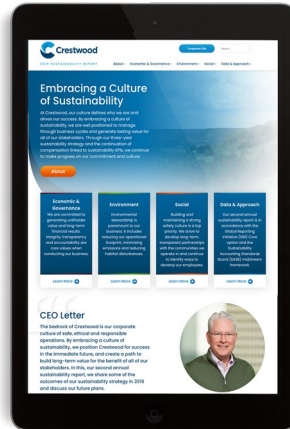
2020

2021

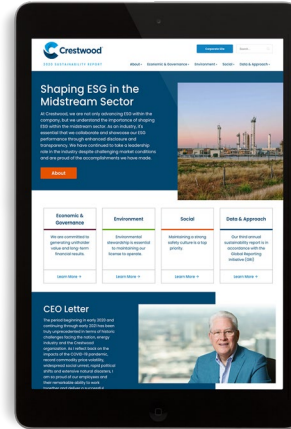
2022



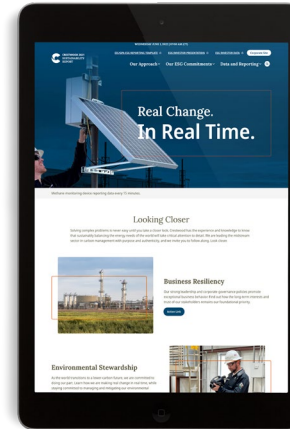
- Inaugural Report
- GRI - Core option
- ESG Investor Download



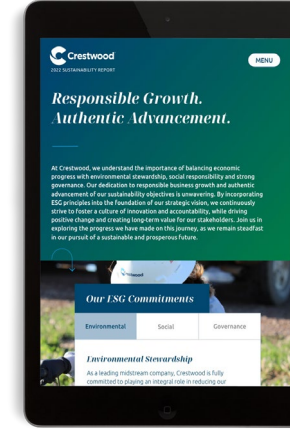
- GRI - Core option
- SASB Midstream Framework
- ESG Investor Download
- New ESG Data and Policies



- GRI - Core option
- SASB Midstream Framework
- TCFD - aligned
- ESG Investor Download
- EIC/GPA ESG Midstream Reporting Template



- GRI - Core option
- SASB Midstream Framework
- TCFD - aligned
- ESG Investor Download
- EIC/GPA ESG Midstream Reporting Template



- GRI - 2021 Guidelines
- SASB Midstream Framework
- TCFD - aligned
- ESG Investor Download
- EIC/GPA ESG Midstream Reporting Template

Policies

- [Anti-Human Trafficking Policy](#)
- [Biodiversity Policy](#)
- [Code of Business Conduct & Ethics](#)
- [Diversity and Inclusion Statement](#)
- [Flaring Minimization Policy](#)
- [Health, Safety and Environmental Policy](#)
- [Indigenous Relations Policy](#)
- [Methane Emissions Approach](#)
- [Supplier Code of Conduct](#)
- [Whistleblower Policy](#)

ESG Investor Documents

- [ESG Investor Download](#)
- [EIC/GPA ESG Reporting Template](#)

Contact Information

Joanne Howard

Senior Vice President, Sustainability & Corporate Communications

joanne.howard@crestwoodlp.com

Crestwood Equity Partners LP

811 Main Street, Suite 3400

Houston, TX 77002

esg.crestwoodlp.com