

2020 ESG INVESTOR DOWNLOAD

Crestwood is committed to enhancing transparency and disclosure of our environmental, social and governance (ESG) performance. Our 2020 sustainability report is prepared in accordance with the Global Reporting Initiative (GRI) Standards – Core option, the Sustainability Accounting Standards Board (SASB) midstream framework and the Task Force on Climate-related Financial Disclosures (TCFD). As we progress on our sustainability journey, we will continue to improve our key performance indicators.

This data sheet presents data from January 1 to December 31 for the years 2018, 2019 and 2020 and excludes our Joint Ventures to align with our financial reporting. Performance data included in this data sheet is discussed further in the 2020 sustainability report <https://esg.crestwoodlp.com/>.

ESG Policies

[Anti-Human Trafficking Policy](#)

[Biodiversity Policy](#)

[Code of Business Conduct & Ethics](#)

[Diversity and Inclusion Statement](#)

[Flaring Minimization Policy](#)

[Health, Safety and Environmental Policy](#)

[Indigenous Relations Policy](#)

[Methane Emissions Approach](#)

[Supplier Code of Conduct](#)

[Whistleblower Policy](#)

ESG Investor Documents

[EIC/GPA ESG Reporting Template](#)

[ESG Investor Deck](#)

Contact Details

For questions regarding our ESG Performance, please contact sustainability@crestwoodlp.com.

For investor-related inquiries, please contact Investor Relations at investorrelations@crestwoodlp.com.

Performance Data

		2020	2019	2018
ECONOMIC				
Financial Performance	Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) (millions USD)	\$580	\$527	\$420
	Distributable Cash Flow (DCF) attributable to CEQP Common Units (millions USD)	\$361	\$305	\$224
	Distribution coverage ratio	2.0x	1.8x	1.3x
	Leverage ratio	4.0x	4.1x	4.3x
	Annual distribution (per unit)	\$2.50	\$2.43	\$2.40
	Pay link to sustainability (Y/N)	Y	Y	Y
GOVERNANCE				
Board	Number of Board members	8	9	8
	Independent Board members (%)	63%	67%	75%
	Average age of Board members	59	59	61
	Number of Board meetings during the calendar year	15	9	9
	Board member attendance (%)	90%	83%	89%
	Number of Audit Committee meetings	7	7	-
	Audit Committee meeting attendance (%)	100%	90%	-
	Number of Compensation Committee meetings	5	5	-
	Compensation Committee Meeting attendance	100%	100%	-
	Number of directors attending less than 75 percent of meetings during the calendar year	0	0	0
Board Diversity	Number of women on the Board	1	1	1
	Directors who are women (%)	12.5%	11.1%	12.5%
Ethics	Code of Business Conduct and Ethics (Code) (Y/N)	Y	Y	Y
	Whistleblower reports	0	4	3
	Code training hours	761	389 ¹	1,059
	Employees who signed the Code (%)	100%	99.6%	99.7%
	Whistleblower Policy (independent, available 24/7) (Y/N)	Y	Y	Y
	Whistleblower hotline proactively communicated to employees (Y/N)	Y	Y	Y
	Structures in place to process whistleblower reports (Y/N)	Y	Y	Y

¹2019 training hours for the Code are lower due to the fact that the course is required every other year. The 389 training hours reflect new employees.

		2020	2019	2018
GOVERNANCE CONTINUED				
Supply Chain Management²	Supplier Code of Conduct (Y/N)	Y	Y	N
	Total supplier spend	\$216,188,361	\$509,822,307	\$249,416,510 ³
	Total diversity spend ^{4,5}	\$54,091,953	\$94,857,430	\$51,872,518 ³
	Total diversity spend (%)	25%	19%	21%
	- Minority-owned	\$29,687,774	\$39,159,942	\$15,328,802 ³
	- Indigenous-owned	\$28,857,187	\$37,936,893	\$15,037,603 ³
	- Small business	\$24,686,541	\$39,351,216	\$16,245,400 ³
	- Veteran-owned	\$1,235,559	\$2,019,709	\$736,193 ³
	- Veteran-disabled	\$149,778	\$136,359	-
	- Women-owned	\$2,614,024	\$23,071,672	\$23,900,227 ³
Competitive Behavior	Total amount of monetary losses as a result of legal proceedings associated with pipeline and storage regulations	\$200,000	\$0	\$0
		2020	2019	2018
ENVIRONMENTAL				
Environmental Management	Environmental Policy (Y/N)	Y	Y	Y
	Environmental fines and penalties	\$1,500	\$3,265	\$9,000
	Number of environmental NOV/NOE	4	4	3
	Number of external environmental inspections	15	46	26
Waste Type & Disposal Method	Non-hazardous waste total (Metric Tons)	747	-	-
	Hazardous waste total (Metric Tons)	2	-	-
	Landfill disposal (Metric Tons)	629	-	-
	Recycled disposal (Metric Tons)	118	-	-
Criteria Air Emissions	Nitrogen Oxides (NOx) (Metric Tons)	472.90	638.80	427.80
	Sulfur Oxides (SOx) (Metric Tons)	5.42	6.71	5.50
	Volatile Organic Compounds (VOCs) (Metric Tons)	604.30	633.25	474.99
	Particulate Matter (PM) (Metric Tons)	49.04	57.37	37.68
Greenhouse Gas Emissions	Scope 1 Greenhouse Gas Emissions (Metric Tons CO ₂ e)	819,235	984,605	834,610
	- Carbon Dioxide (CO ₂)	728,304	837,482	684,432
	- Methane (CH ₄)	3,622	5,170	5,015
	- Nitrous Oxide (N ₂ O)	1.30	1.44	1.16
	- Trucking Emissions (CO ₂)	12,948	17,484	24,479
	Scope 2 Greenhouse Gas Emissions (Metric Tons CO ₂ e)	324,722	219,676	147,287
	Total Scope 1 and Scope 2 Greenhouse Gas Emissions (Metric Tons CO ₂ e)	1,143,957	1,204,281	981,897

² 2018 and 2019 data has been recast as follows: (i) Updated calculation for Total Supplier Spend to exclude spend which is not controllable through Supply Chain, (ii) Updated business classification data for our suppliers, and (iii) Removed spend associated with our JV assets to provide consistency with our financial reporting.

³ 2018 diversity spend data only includes data beginning May 2018 - December 2018. We did not track veteran-disabled spend in 2018.

⁴ Total diversity spend is less than the sum of all diverse spend categories because some businesses fall under multiple categories.

⁵ Total diversity spend for all operated assets in 2020 was \$64,917,128. To be consistent with financial and other reporting, the table only includes wholly-owned assets.

		2020	2019	2018
ENVIRONMENTAL Continued				
Greenhouse Gas Emissions Continued	Greenhouse Gas Emissions Intensity (Metric Tons CO ₂ e/ \$MM Adjusted EBITDA)	1,972	2,287	2,338
	One Future Methane Intensity Total (%)	0.051%	0.075%	0.082%
	- Gathering and Boosting (%)	0.047%	-	-
	- Processing (%)	0.062%	-	-
	Energy used (direct and indirect) that is renewable energy (%)	0.07%	0.13%	0.11%
	Emissions reduction initiatives (Y/N)	Y	Y	Y
	Use of cleaner sources of energy (Y/N)	Y	Y	Y
	Capture Greenhouse Gas Emissions (Y/N)	Y	Y	Y
Spill Prevention Control & Emergency Response	Total reportable releases	3	20	6
	Number of hydrocarbon liquid releases beyond secondary containment (>5bbl)	1	10	4
	Volume of hydrocarbon liquid releases beyond secondary containment (>5bbl)	30	6,260	151
	Hydrocarbon liquid releases intensity per mile of pipeline	0.02	3.66	0.10
	Volume in Arctic (bbl)	0	0	0
	Volume in unusually sensitive areas (bbl)	0	4	0
	Volume recovered (bbl)	0	68	0
	Reportable pipeline incidents			
	- Number	0	0	0
	- Significant pipeline incidents (%)	0%	0%	0%
	Rail transportation releases			
	- Number of accident releases	0	0	0
	- Number of non-accident releases	0	0	0
Operational Safety⁶	Natural gas pipelines inspected (%)	0.0%	0.0%	0.0%
	Hazardous liquid pipelines inspected (%)	31.3%	8.9% ⁷	4.3% ⁷
Ecological Impacts^{8(a)}	Biodiversity Policy (Y/N)	Y	Y	N
	Percentage of land operated within areas of endangered and threatened species habitat			
	Near designated areas (%) ^{8(b)}	17.86%	16.86% ^{8(d)}	-
	Inside designated areas (%) ^{8(c)}	0.00%	0.00% ^{8(d)}	-
	Inside or near designated areas (%)	17.86%	16.86% ^{8(d)}	-

⁶ Inspections are on regulated lines only. Inspection activities include those listed under U.S. 49 CFR 192 for gas pipelines and U.S. 49 CFR 195 for liquid pipelines.

⁷ Data from 2018 and 2019 has been recast based on recent updates to our database capturing a holistic data set.

^{8(a)} Acreage of land used in this analysis is based on acreage we operate, which is most of the land we own and lease. There may be additional land that is owned and leased, but not operated, which is not included in this analysis. Acreage operated for pipelines includes land within a 30-foot average corridor of a pipeline's centerline. Facility acreage is based on individual facility footprints. This analysis deviated from the SASB standard for our operations and used the U.S. Fish & Wildlife Service (USFWS) designated critical habitat areas for "threatened and endangered species" as this dataset is more reflective of biodiversity risks posed by our operations. The dataset was acquired in the first quarter of 2021 from the USFWS Environmental Conservation Online System. Analysis was completed using our asset GIS datasets as of the first quarter 2021.

^{8(b)} Defined as operated land within five (5) kilometers of the boundary of an endangered or threatened species critical habitat.

^{8(c)} Defined as operated land within the boundary of an endangered or threatened species critical habitat.

^{8(d)} 2019 data revised to include updates and modifications to underlying GIS database files, particularly in regards to facility footprints and associated acreages. 2020 data also follows the same methodology.

		2020	2019	2018
SOCIAL				
Safety	Safety Policy (Y/N)	Y	Y	Y
	Human Trafficking Policy (Y/N)	Y	Y	N
	Total Recordable Incident Rate (TRIR) - employees	0.94	0.78	1.59
	Days Away, Restricted or Transferred Rate (DART) - employees	0.73	0.70	1.09
	Lost Time Incident Rate (LTIR) - employees	0.52	0.61	0.84
	Preventable Vehicle Incident Rate (PVIR) - employees	1.20	1.03	0.87
	Fatalities - employees	0	0	0
	Total Recordable Incident Rate (TRIR) - contractors ⁹	2.91	0.84	0.00
	Days Away, Restricted or Transferred Rate (DART) - contractors ⁹	1.94	0.28	0.00
	Lost Time Incident Rate (LTIR) - contractors ⁹	1.46	0.19	0.00
	Number of preventable vehicle incidents - contractors ⁹	0	2	0
	Fatalities - contractors	0	0	0
	Safety fines and penalties	\$204,100 ¹⁰	\$19,500	\$4,000
	Number of safety NOV/NOE	3	3	1
	Number of agency safety inspections	32	45	54
	Employees who completed safety training (%)	100%	100%	99.9%
	Number of drills	36	22	22
	Emergency preparedness procedures (Y/N)	Y	Y	Y
	Operating guidelines or procedures relevant for the industry (Y/N)	Y	Y	Y
	Targets to improve health and safety performance (Y/N)	Y	Y	Y
Employee Profile	Number of employees	664	862	812
	Women in the workforce (%)	20%	21%	22%
	Women in management roles (%)	27%	26%	26%
	Employees who of minority populations (%)	16%	16%	15%
	Management who are of minority populations (%)	15%	14%	13%
Employee Age Demographics ¹¹	Employees who are 25 or younger (%)	3%	3%	3%
	Employees who are 26 - 34 (%)	25%	24%	24%
	Employees who are 35 - 44 (%)	29%	28%	27%
	Employees who are 45 - 54 (%)	23%	24%	24%
	Employees who are 55 or older (%)	20%	21%	22%

⁹ Contractor data is for major growth projects only.

¹⁰ Increase in safety fines and penalties due to the \$200,000 Notice of Probable Violation from PHMSA which alleged Crestwood failed to adequately test pressure relief valves.

¹¹ Crestwood refined our employee reporting and data review process in 2020 to allow for more transparency. In doing so, data from previous years has been recast to account for the new process. Additionally, in 2020, we revisited previously undisclosed employees' EEOC information to determine if they would like to provide their race/ethnicity which also resulted in changes to previous data. Due to rounding, some data points have not changed.

		2020	2019	2018
SOCIAL CONTINUED				
Diversity & Inclusion	Diversity initiatives (Y/N)	Y	Y	Y
	Diversity training and guidance (Y/N)	Y	Y	Y
Employee Training	Total training hours	15,036	14,452	19,167
	Total number of participants	909	995	1,169
	Training hours per employee	17	15	16
	Mentorship programs (Y/N)	N	Y	Y
	Total mentors/mentees	-	26	21
Employee Retention & Engagement¹¹	Employee engagement survey response rate (%)	91%	86%	74%
	Total number of new employee hires	83	186	216
	New hire by gender - Male	69	154	175
	New hire by gender - Female	14	32	41
	New hire by age			
	Employees who are 25 or younger	7	16	18
	Employees who are 26 - 34	23	56	64
	Employees who are 35 - 44	16	50	54
	Employees who are 45 - 54	22	33	45
	Employees who are 55 or older	15	31	35
	Total employee turnover rate (%)	37.0%	17.3%	37.3%
	Voluntary turnover rate (%)	8.3%	10.7%	15.1%
	Employee turnover by gender - Male	222	112	268
	Employee turnover by gender - Female	59	34	56
	Employee turnover by age			
	Employees who are 25 or younger	6	5	9
	Employees who are 26 - 34	56	29	73
	Employees who are 35 - 44	63	35	72
	Employees who are 45 - 54	79	29	68
	Employees who are 55 or older	77	48	102
Social Investment	Social investment total giving	\$805,000	\$1,400,000	\$1,500,000
	Employee donations matched	\$122,587	\$58,919 ¹²	\$12,660
	Employee match	\$5,000	\$5,000	\$5,000
	Number of volunteer activities	22	50	-
	Volunteer hours	750	2,555	-

¹¹ Crestwood refined our employee reporting and data review process in 2020 to allow for greater transparency. In doing so, data from previous years has been recast to account for the new process. Additionally, in 2020, we revisited previously undisclosed employees' EEOC information to determine if they would like to provide their race/ethnicity which also resulted in changes to previous data. Due to rounding, some data points have not changed.

¹² Crestwood recast our social investment data to exclude our JV asset, Stagecoach.

Global Reporting Initiative (GRI) Index

GRI Standard	Disclosures	Description	Location or Direct Answer
GENERAL DISCLOSURES			
GRI 102: General Disclosures 2016	Organizational Profile		
	102-1	Name of the organization	Crestwood Equity Partners LP
	102-2	Activities, brands, products and services	About Crestwood; 2020 Annual Report on Form 10-K, pgs. 9-16
	102-3	Location of headquarters	Houston, TX
	102-4	Location of operations	About Crestwood; Operations; 2020 Annual Report on Form 10-K, pgs. 9-16
	102-5	Ownership and legal form	Publicly traded company (NYSE: CEQP)
	102-6	Markets served	About Crestwood; Operating Segments; 2020 Annual Report on Form 10-K, pgs. 9-16
	102-7	Scale of the organization	About Crestwood
	102-8	Information on employees and other workers	Employee Relations > Employee Profile
	102-9	Supply chain	Supply Chain Management
	102-10	Significant changes to the organization and its supply chain	No significant changes during the reporting period
	102-11	Precautionary Principle or approach	Although Crestwood does not formally follow the precautionary principle, we assess risks across our operations; Risk Management
	102-12	External initiatives	About This Report
	102-13	Membership of associations	Government Relations & Regulatory Compliance > Trade Association Memberships
	Strategy		
	102-14	Statement from senior decision-maker	CEO Letter
	102-15	Key impacts, risks and opportunities	Materiality & Stakeholder Engagement
	Ethics and Integrity		
	102-16	Values, principles, standards and norms of behavior	Corporate Governance & Business Ethics
	102-17	Mechanisms for advice and concerns about ethics	Corporate Governance & Business Ethics > Ethics Hotline

GRI Standard	Disclosures	Description	Location or Direct Answer
GENERAL DISCLOSURES CONTINUED			
GRI 102: General Disclosures 2016	Governance		
	102-18	Governance structure	Corporate Governance & Business Ethics > Approach
	102-20	Executive-level responsibility for economic, environmental and social topics	Sustainability Strategy & Governance > Sustainability Governance
	102-22	Composition of the highest governance body and its committees	Corporate Governance & Business Ethics > Approach
	102-23	Chair of the highest governance body	Bob Phillips, Chairman, President and Chief Executive Officer
	102-24	Nominating and selecting the highest governance body	Corporate Governance & Business Ethics > Approach
	102-32	Highest governance body's role in sustainability reporting	Sustainability Strategy & Governance > Sustainability Governance
	102-35	Remuneration Policies	2020 Annual Report on Form 10-K, pgs. 76-88
	102-36	Process for determining remuneration	2020 Annual Report on Form 10-K, pgs. 76-88
	Stakeholder Engagement		
	102-40	List of stakeholder groups	Materiality & Stakeholder Engagement > Stakeholder Engagement
	102-41	Collective bargaining agreements	Crestwood has not entered into any collective bargaining agreements at this time
	102-42	Identifying and selecting stakeholders	Materiality & Stakeholder Engagement > Topic Prioritization
	102-43	Approach to stakeholder engagement	Materiality & Stakeholder Engagement > Stakeholder Engagement
	102-44	Key topics and concerns raised	Materiality & Stakeholder Engagement > Validation of Material Topics
	Reporting Practices		
	102-45	Entities included in the consolidated financial statements	2020 Annual Report on Form 10-K, Exhibit 21.1
	102-46	Defining report content and topic Boundaries	Materiality & Stakeholder Engagement
	102-47	List of material topics	Materiality & Stakeholder Engagement > Validation of Material Topics
	102-48	Restatements of information	Biodiversity & Land Use > Ecological Impact; Employee Relations > Employee Profile; Diversity & Inclusion > Data; Spill Prevention Control > Operational Safety; Supply Chain Management > Supply Chain Spend
	102-49	Changes in reporting	No changes
	102-50	Reporting period	January 1, 2020 through December 31, 2020
	102-51	Date of most recent report	2019
	102-52	Reporting cycle	Annual
	102-53	Contact point for questions regarding the report	Joanne Howard, Vice President, Sustainability and Corporate Communications (sustainability@crestwoodlp.com)

GRI Standard	Disclosures	Description	Location or Direct Answer
GENERAL DISCLOSURES CONTINUED			
GRI 102: General Disclosures 2016	Reporting Practices Continued		
	102-54	Claims of reporting in accordance with the GRI Standards	This report has been prepared in accordance with the GRI Standards – Core option
	102-55	GRI content index	This document represents the company's content index
	102-56	External assurance	We did not seek external assurance for the data in this sustainability report
ECONOMIC TOPICS			
Economic Performance			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Economic Performance
	103-2	The management approach and its components	Economic Performance
	103-3	Evaluation of the management approach	Economic Performance
GRI 201: Economic Performance 2016	201-1	Direct economic value generated and distributed	Economic Performance > 2020 Financial Performance; 2020 Annual Report on Form 10-K, pgs. 102-108
Risk Management			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Risk Management
	103-2	The management approach and its components	Risk Management
	103-3	Evaluation of the management approach	Risk Management
Other Indicators	KPI	Percentage of employees who completed cybersecurity training	Risk Management > Approach
ENVIRONMENTAL TOPICS			
Asset Integrity			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Spill Prevention Control > Asset Integrity
	103-2	The management approach and its components	Spill Prevention Control > Asset Integrity
	103-3	Evaluation of the management approach	Spill Prevention Control > Asset Integrity
Other Indicators	KPI	Percentage of natural gas pipelines inspected	Spill Prevention Control > Operational Safety
Biodiversity & Land Use			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Biodiversity & Land Use
	103-2	The management approach and its components	Biodiversity & Land Use
	103-3	Evaluation of the management approach	Biodiversity & Land Use
GRI 304: Biodiversity 2016	GRI 304-1	Operational sites owned, leased, managed in or adjacent to, protected areas and areas of high biodiversity value outside protected area	Biodiversity & Land Use > Percentage of Land Operated within Areas of Threatened and Endangered Species Habitat

GRI Standard	Disclosures	Description	Location or Direct Answer
ENVIRONMENTAL TOPICS CONTINUED			
Emissions			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Climate Change
	103-2	The management approach and its components	Climate Change
	103-3	Evaluation of the management approach	Climate Change
GRI 305: Emissions 2016	305-1	Direct (Scope 1) GHG emissions	Climate Change > Metrics and Targets
	305-2	Energy indirect (Scope 2) GHG emissions	Climate Change > Metrics and Targets
	305-4	GHG emissions intensity	Climate Change > Metrics and Targets
	305-5	Reduction of GHG emissions	Climate Change > Metrics and Targets
Spill Prevention Control & Emergency Response			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Spill Prevention Control; Health & Safety > Crisis Management & Emergency Response
	103-2	The management approach and its components	Spill Prevention Control; Health & Safety > Crisis Management & Emergency Response
	103-3	Evaluation of the management approach	Spill Prevention Control; Health & Safety > Crisis Management & Emergency Response
GRI 306: Effluents & Waste 2016	306-3	Significant spills	Spill Prevention Control > Data
Other Indicators	KPI	Reportable Releases (>5 bbl)	Spill Prevention Control > Data
	KPI	Number of drills	Health & Safety > Crisis Management and Emergency Response
Environmental Management			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Environmental Management
	103-2	The management approach and its components	Environmental Management
	103-3	Evaluation of the management approach	Environmental Management
GRI 305: Emissions	305-7	Nitrogen oxides (NOx), sulfur oxides (SOx) and other significant air emissions	Environmental Management > Criteria Air Emissions
GRI 306: Effluents and Waste	306-2	Waste by type and disposal method	Environmental Management > Waste
GRI 307: Environmental Compliance 2016	307-1	Monetary value of environmental fines	Environmental Management > Environmental Training & Inspections
Other Indicators	KPI	Number of external environmental inspections	Environmental Management > Data

GRI Standard	Disclosures	Description	Location or Direct Answer
SOCIAL TOPICS			
Employment			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Employee Relations
	103-2	The management approach and its components	Employee Relations
	103-3	Evaluation of the management approach	Employee Relations
GRI 401: Employment 2016	401-1	New employee hires and employee turnover	Employee Relations > Voluntary Turnover Rate; New Hire Metrics
Other Indicators	KPI	Engagement survey response rate	Employee Relations > Engagement & Retention
Occupational Health and Safety			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Health & Safety
	103-2	The management approach and its components	Health & Safety
	103-3	Evaluation of the management approach	Health & Safety
GRI 403: Occupational Health and Safety 2018	403-1	Occupational health and safety management system	Health & Safety > Approach
	403-2	Hazard identification, risk assessment and incident investigation	Health & Safety > Approach
	403-3	Occupational health services	Health & Safety > Approach
	403-4	Worker participation, consultation and communication on occupational health and safety	Health & Safety > Safety Culture in Action
	403-5	Worker training on occupational health and safety	Health & Safety > Safety Training
	403-6	Promotion of worker health	Health & Safety > Safety Culture in Action; Crestwood's Response to the COVID-19 Pandemic
	403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Health & Safety > Approach
	403-9	Work-related injuries	Health & Safety > Data
Other Indicators	KPI	Percentage of employees who completed safety training	Health & Safety > Data
	KPI	Notice of Violation Count	Health & Safety > Data
	KPI	Number of Preventable Vehicle Incidents	Health & Safety > Data

GRI Standard	Disclosures	Description	Location or Direct Answer
SOCIAL TOPICS CONTINUED			
Training and Education			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Employee Relations
	103-2	The management approach and its components	Employee Relations
	103-3	Evaluation of the management approach	Employee Relations
GRI 404: Training and Education 2016	404-1	Average hours of training per year per employee	Employee Relations > Employee Development
Diversity and Equal Opportunity			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Diversity & Inclusion
	103-2	The management approach and its components	Diversity & Inclusion
	103-3	Evaluation of the management approach	Diversity & Inclusion
GRI 405: Diversity and Equal Opportunity 2016	405-1	Diversity of governance bodies and employees	Diversity & Inclusion > Diversity & Inclusion Metrics; Corporate Governance & Ethics > Board Profile
Community Relations			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Indigenous Relations; Social Investment
	103-2	The management approach and its components	Indigenous Relations; Social Investment
	103-3	Evaluation of the management approach	Indigenous Relations; Social Investment
GRI 411: Rights Of Indigenous Peoples 2016	411-1	Incidents of violations involving rights of indigenous peoples	Crestwood has not received any violations involving the rights of indigenous peoples for the reporting period.
Other Indicators	KPI	Community donations	Social Investment > Employee Volunteerism
	KPI	Employee volunteer hours	Social Investment > Employee Volunteerism
	KPI	Company volunteer hours	Social Investment > Employee Volunteerism
	KPI	Employee Donations Matched (\$)	Social Investment > Matching Gifts
Supply Chain Management			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Supply Chain Management
	103-2	The management approach and its components	Supply Chain Management
	103-3	Evaluation of the management approach	Supply Chain Management
Other Indicators	KPI	Percent of contractors acknowledging Supplier Code of Conduct	Supply Chain Management > Supplier Code of Conduct
	KPI	Supplier and Diverse Supplier Spend	Supply Chain Management > Supply Chain Spend

GRI Standard	Disclosures	Description	Location or Direct Answer
SOCIAL TOPICS CONTINUED			
Government Relations and Regulatory Compliance			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Government Relations & Regulatory Compliance
	103-2	The management approach and its components	Government Relations & Regulatory Compliance
	103-3	Evaluation of the management approach	Government Relations & Regulatory Compliance
GRI 419: Socio Economic Compliance	419-1	Non-compliance with laws and regulations in the social and economic area	In late 2019, Crestwood received a Notice of Probable Violation (NOPV) from the Pipeline and Hazardous Materials Safety Administration, which alleged Crestwood failed to adequately test pressure relief valves on a crude oil pipeline in North Dakota. Crestwood entered into a Consent Order to resolve in May 2020 and agreed to pay \$200,000 in response to the incident.

Sustainability Accounting Standards Board (SASB) Midstream Content Index

Topic	Code	Metric	Location
ACCOUNTING METRICS			
Emissions			
Greenhouse Gas Emissions	EM-MD-110a.1	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Climate Change > Data
	EM-MD-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets and an analysis of performance against those targets	Climate Change > Strategy ; Emission Management ; Metrics and Targets
Environmental Management			
Air Quality	EM-MD-120a.1	Air emissions of the following pollutants: (1) NOx (excluding N2O), (2) SOx, (3) volatile organic compounds (VOCs) and (4) particulate matter (PM10)	Environmental Management > Criteria Air Emissions
Biodiversity and Land Use			
Ecological Impacts	EM-MD-160a.1	Description of environmental management policies and practices for active operations	Biodiversity & Land Use > Approach
	EM-MD-160a.2	Percentage of land owned, leased and/or operated within areas of protected conservation status or endangered species habitat	Biodiversity & Land Use > Percentage of Land Operated within Areas of Threatened or Endangered Species Habitat
	EM-MD-160a.3	Terrestrial acreage disturbed, percentage of impacted area restored	At this time, Crestwood does not collect this data. We will assess collecting this for future reporting years.
Government Relations and Regulatory Compliance			
Competitive Behavior	EM-MD-520a.1	Total amount of monetary losses as a result of legal proceedings associated with federal pipeline and storage regulations	Regulatory Compliance > Data

Topic	Code	Metric	Location
ACCOUNTING METRICS CONTINUED			
Spill Prevention Control and Emergency Response			
Ecological Impacts	EM-MD-160a.4	Number and aggregate volume of hydrocarbon spills, volume in Arctic, volume in Unusually Sensitive Areas (USAs) and volume recovered	Spill Prevention Control > Data
Operational Safety, Emergency Preparedness & Response	EM-MD-540a.1	Number of reportable pipeline incidents, percentage significant	Spill Prevention Control > Data
	EM-MD-540a.3	Number of (1) accident releases and (2) non-accident releases (NARs) from rail transportation	Spill Prevention Control > Data
	EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	Health and Safety > Crisis Management and Emergency Response
Asset Integrity			
Operational Safety, Emergency Preparedness & Response	EM-MD-540a.2	Percentage of (1) natural gas and (2) hazardous liquid pipelines inspected	Spill Prevention Control > Operational Safety
ACTIVITY METRIC			
	EM-MD-000.A	Total metric ton-kilometers of: (1) natural gas, (2) crude oil and (3) refined petroleum products transported, by mode of transport	This metric was omitted based on the lack of applicability. Instead, Crestwood reports our greenhouse gas emissions intensity as a function of EBITDA (metric tons CO ₂ e/\$MM EBITDA) and methane intensity metric in accordance with the Edison Electric Institute guidance. We believe that these metrics provide the most information about the impacts of our operations and comparability for our stakeholders.

Task Force on Climate-related Financial Disclosures (TCFD) Index

Disclosure Description	Disclosure Level	Location or Direct Answer
Governance		
Describe the board's oversight of climate-related risks and opportunities	Fully Disclosed	Climate Change
Describe the management's role in assessing and managing climate-related risks and opportunities	Fully Disclosed	Climate Change
Strategy		
Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term	Partially Disclosed	Climate Change
Describe the impact of climate-related risks and opportunities on the organizations business, strategy and financial planning	Partially Disclosed	Climate Change
Describe the resilience of the organizations strategy, taking into consideration different climate-related scenarios, including a 2-degree Celsius or lower scenario	Not Disclosed	At this time, Crestwood has not conducted a 2-degree scenario analysis but will assess this initiative in the future.
Risk Management		
Describe the organization's processes for identifying and assessing climate-related risks	Fully Disclosed	Climate Change ; Risk Management
Describe the organization's process for managing climate-related risks	Fully Disclosed	Climate Change ; Risk Management
Describe how processes for identifying, assessing and managing climate-related risks are integrated in the organization's overall risk management	Fully Disclosed	Climate Change ; Risk Management
Metrics and Targets		
Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	Partially Disclosed	Climate Change
Disclose Scope 1, Scope 2 and, if appropriate Scope 3 greenhouse gas (GHG) emissions and the related risks	Fully Disclosed	Climate Change > Metrics and Targets ; Performance Data Table
Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	Partially Disclosed	Climate Change

Forward-Looking Statements

The statements in this communication regarding future events, occurrences, circumstances, activities, performance, outcomes and results are forward-looking statements. Although these statements reflect the current views, assumptions and expectations of Crestwood's management, the matters addressed herein are subject to numerous risks and uncertainties which could cause actual activities, performance, outcomes and results to differ materially from those indicated. Such forward-looking statements include, but are not limited to, statements about the benefits that may result from the merger and statements about the future financial and operating results, objectives, expectations and intentions and other statements that are not historical facts. Factors that could result in such differences or otherwise materially affect Crestwood's financial condition, results of operations and cash flows include, without limitation, the possibility that expected cost reductions will not be realized, or will not be realized within the expected timeframe; fluctuations in crude oil, natural gas and NGL prices (including, without limitation, lower commodity prices for sustained periods of time); the extent and success of drilling efforts, as well as the extent and quality of natural gas and crude oil volumes produced within proximity of Crestwood assets; failure or delays by customers in achieving expected production in their oil and gas projects; competitive conditions in the industry and their impact on our ability to connect supplies to Crestwood gathering, processing and transportation assets or systems; actions or inactions taken or non-performance by third parties, including suppliers, contractors, operators, processors, transporters and customers; the ability of Crestwood to consummate acquisitions, successfully integrate the acquired businesses, realize any cost savings and other synergies from any acquisition; changes in the availability and cost of capital; operating hazards, natural disasters, weather-related delays, casualty losses and other matters beyond Crestwood's control; timely receipt of necessary government approvals and permits, the ability of Crestwood to control the costs of construction, including costs of materials, labor and right-of-way and other factors that may impact Crestwood's ability to complete projects within budget and on schedule; the effects of existing and future laws and governmental regulations, including environmental and climate change requirements; the effects of existing and future litigation; and risks related to the substantial indebtedness, of either company, as well as other factors disclosed in Crestwood's filings with the U.S. Securities and Exchange Commission. You should read filings made by Crestwood with the U.S. Securities and Exchange Commission, including Annual Reports on Form 10-K and the most recent Quarterly Reports and Current Reports for a more extensive list of factors that could affect results. Readers are cautioned not to place undue reliance on forward-looking statements, which reflect management's view only as of the date made. Crestwood does not assume any obligation to update these forward-looking statements.

CEQP Reconciliation of Non-GAAP Financial Measures

(in millions) (unaudited)

	Three Months Ended December 31,		Year Ended December 31,	
	2020	2019	2020	2019
EBITDA				
Net income (loss)	\$27.8	\$47.2	\$(15.3)	\$319.9
Interest and debt expense, net	33.3	32.1	133.6	115.4
Gain on modification/extinguishment of debt	(0.1)	-	(0.1)	-
Provision for income taxes	0.5	-	0.4	0.3
Depreciation, amortization and accretion	59.5	55.2	237.4	195.8
EBITDA ^(a)	\$121.0	\$134.5	\$356.0	\$631.4
Significant items impacting EBITDA:				
Unit-based compensation charges	13.4	5.4	30.7	47.0
(Gain) loss on long-lived assets, net	(0.1)	4.1	26.0	6.2
Goodwill impairment	-	-	80.3	-
Gain on acquisition	-	-	-	(209.4)
Earnings from unconsolidated affiliates, net	(8.1)	(11.8)	(32.5)	(32.8)
Adjusted EBITDA from unconsolidated affiliates	17.8	21.2	75.4	74.9
Change in fair value of commodity inventory-related derivative contracts	20.9	(4.2)	33.6	2.7
Significant transaction and environmental related costs and other items	0.2	(0.2)	10.8	6.5
Adjusted EBITDA ^(a)	\$165.1	\$149.0	\$580.3	\$526.5
Distributable Cash Flow ^(b)				
Adjusted EBITDA ^(a)	\$165.1	\$149.0	\$580.3	\$526.5
Cash interest expense ^(c)	(31.7)	(33.6)	(129.9)	(123.7)
Maintenance capital expenditures ^(d)	(2.7)	(5.2)	(10.7)	(19.1)
Adjusted EBITDA from unconsolidated affiliates, net	(17.8)	(21.2)	(75.4)	(74.9)
Distributable cash flow from unconsolidated affiliates	15.9	20.0	70.4	69.6
PRB cash received in excess of recognized revenues ^(e)	2.4	4.9	24.1	17.8
Provision for income taxes	(0.5)	-	(0.4)	(0.3)
Distributable cash flow attributable to CEQP	130.7	113.9	458.4	395.9
Distributions to preferred	(15.1)	(15.1)	(60.1)	(60.1)
Distributions to Niobrara preferred	(9.3)	(9.2)	(37.1)	(30.9)
Distributable cash flow attributable to CEQP common	\$106.3	\$89.6	\$361.2	\$304.9

^(a) EBITDA is defined as income before income taxes, plus debt-related costs (interest and debt expense, net, and gain (loss) on modification/extinguishment of debt) and depreciation, amortization and accretion expense. Adjusted EBITDA considers the adjusted earnings impact of our unconsolidated affiliates by adjusting our equity earnings or losses from our unconsolidated affiliates to reflect our proportionate share (based on the distribution percentage) of their EBITDA, excluding impairments. Adjusted EBITDA also considers the impact of certain significant items, such as unit-based compensation charges, gains or losses on long-lived assets, gains on acquisitions, impairments of long-lived assets and goodwill, third party costs incurred related to potential and completed acquisitions, certain environmental remediation costs, the change in fair value of commodity inventory-related derivative contracts, costs associated with the realignment and restructuring of our operations, and other transactions identified in a specific reporting period. The change in fair value of commodity inventory-related derivative contracts is considered in determining Adjusted EBITDA given that the timing of recognizing gains and losses on these derivative contracts differs from the recognition of revenue for the related underlying sale of inventory to which these derivatives relate. Changes in the fair value of other derivative contracts is not considered in determining Adjusted EBITDA given the relatively short-term nature of those derivative contracts. EBITDA and Adjusted EBITDA are not measures calculated in accordance with GAAP, as they do not include deductions for items such as depreciation, amortization and accretion, interest and income taxes, which are necessary to maintain our business. EBITDA and Adjusted EBITDA should not be considered alternatives to net income, operating cash flow or any other measure of financial performance presented in accordance with GAAP. EBITDA and Adjusted EBITDA calculations may vary among entities, so our computation may not be comparable to measures used by other companies.

^(b) Distributable cash flow is defined as Adjusted EBITDA, adjusted for cash interest expense, maintenance capital expenditures, income taxes, the cash received from our Powder River Basin operations in excess of revenue recognized, and our proportionate share (based on the distribution percentage) of our unconsolidated affiliates' distributable cash flow. Distributable cash flow should not be considered an alternative to cash flows from operating activities or any other measure of financial performance calculated in accordance with GAAP as those items are used to measure operating performance, liquidity, or the ability to service debt obligations. We believe that distributable cash flow provides additional information for evaluating our ability to declare and pay distributions to unitholders. Distributable cash flow, as we define it, may not be comparable to distributable cash flow or similarly titled measures used by other companies.

^(c) Cash interest expense less amortization of deferred financing costs.

^(d) Maintenance capital expenditures are defined as those capital expenditures which do not increase operating capacity or revenues from existing levels.

^(e) Cash received from customers of our Powder River Basin operations pursuant to certain contractual minimum revenue commitments in excess of related revenue recognized under FASB ASC 606.